

**Chief Financial Officer's Report to  
Community Development Committee  
2022 April 27**

**ISC: UNRESTRICTED  
CD2022-0471  
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## **Industry Update on Electricity, Natural Gas and Telecommunications**

### **RECOMMENDATION(S):**

That with respect to Report CD2022-0471, the following be approved:

1. That the Community Development Committee receive this report for the Corporate Record.

### **HIGHLIGHTS**

- Natural gas and electricity markets are analyzed to understand the directional change in energy prices and the potential financial implications for The City and Calgary community.
- There is a review of policy issues in Alberta's regulated utilities and general utility industry developments that could impact The City's interests. It offers an opportunity to inform committee members about those that may require future regulatory intervention or impact The City's operations.
- What does this mean to Calgarians? Natural gas and electricity prices affect The City's utility costs, what Calgarians pay for utility services, and franchise fee revenue.
- Why does this matter? Changes in energy prices and policies may affect The City's budget and operations.
- Attachment 1 provides details on recent developments in Alberta's utilities and telecommunications industry.

### **DISCUSSION**

This update highlights Alberta's historical and current regulated rates for electricity and natural gas. It also offers an overview of the recent drivers of change in energy markets.

Attachment 1 identifies emerging developments in the natural gas, electricity and telecommunications industries. For 2022 April, there is an overview of:

- A hydrogen inquiry launched by the Alberta Utilities Commission
- Recent developments in renewable energy capacity and actual sources of electricity generation in Alberta
- The proposed acquisition of Shaw Communications by Rogers Communications

### **STAKEHOLDER ENGAGEMENT AND COMMUNICATION (EXTERNAL)**

- Public Communication or Engagement was not required

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**IMPLICATIONS**

**Social**

The content of this report aligns with The City’s Triple Bottom Line Policy Framework. The analysis determined that no social implications were applicable.

**Environmental**

The content of this report aligns with The City’s Triple Bottom Line Policy Framework. The analysis determined that no environmental implications were applicable.

**Economic**

The content of this report aligns with The City’s Triple Bottom Line Policy Framework. The analysis determined that no economic implications were applicable.

**Service and Financial Implications**

No anticipated financial impact

**RISK**

No business plan implications arise from this report.

**ATTACHMENT(S)**

- Attachment 1 - Industry Update on Electricity, Natural Gas and Telecommunications

Department Circulation

General Manager/Director	Department	Approve/Consult/Inform
Carla Male	CFOD	Approve