

Tomorrow's Chinatown – Budget and actuals spent update

Table 1: Summary as at February 28, 2022

	\$	\$
Council Approved Budget	500,000	
Additional Administration Allocated Budget	120,000	
Total Budget	<u>620,000</u>	620,000
Actual Spending		
Estimated Within Scope	390,000	
Estimated Expanded Scope	110,000	
Estimated Expanded Time	<u>10,000</u>	
Total Actual Spend	510,000	(510,000)
Total Budget Remaining		<u>110,000</u>
Committed Costs		(80,000)
Total Budget Remaining after Commitments		<u>30,000</u>
Additional budget required for project deliverables and completion		
Engagement, communications, and promotions	(170,000)	
Consulting cost	(20,000)	
Translation and interpretation	(30,000)	
Community launch, project transition and lessons learned	<u>(60,000)</u>	
Total additional budget required	(280,000)	(280,000)
Total Budget Requested		<u>(250,000)</u>
Numbers presented from program inception in FY 2019 to period ending February 2022		