

**Attachment 4**

**Major Capital Projects Reserve Update**

<b>Funding Sources</b>	<b>Time Frame<sup>1</sup></b>	<b>Amount (\$000)</b>	<b>Comments</b>
Major Capital Projects Reserve Balance for Event Centre	2019	64,881	As at July 22, 2019
Actual Interest Income from the Major Capital Projects Reserve <sup>2</sup>	2019 - 2021	29,000	As at June 30, 2021
Capital Budget Savings	2019 - 2020	70,000	
Funding Optimization and prioritization of One Calgary Capital restricted funding sources	2019	61,119	
Asset Optimization	2019 - 2023	40,000	
Real Estate Services Reserve Uncommitted	2019	10,000	
<b>Facility Cash Funding</b>		<b>275,000</b>	
2019 Interest income from the Fiscal Stability Reserve	2019	3,000	Acquisition costs
2019 Corporate Programs Savings	2019	12,400	Demolition and remediation costs
<b>Total Cash Funding Sources</b>		<b>290,400</b>	
<b>Updated Funding Sources</b>			
Fiscal Stability Reserve	2021	12,500	Additional Contribution (Design and Construction)
Projected Interest Income from the Major Capital Projects Reserve	2021 - 2024	10,000	Additional City Costs
<b>Total Updated Cash Funding Sources</b>		<b>312,900</b>	

1. The time frame relates to when funding sources were received or are anticipated to be received at the time of this update.
2. Includes actual interest income as at June 30, 2021 was \$29.6 million, with \$29.0 million allocated to the Project with the remaining balance to fund additional City costs up to \$10 million.

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