

PROPOSED

C2021-0916
ATTACHMENT 1

BYLAW NUMBER 10B2021

BEING A BYLAW OF THE CITY OF CALGARY TO REPEAL BYLAWS 10B2014 AND 13B2014

WHEREAS Council of The City of Calgary ("**Council**") duly passed borrowing bylaws 10B2014 and 13B2014 on July 22, 2014 and December 15, 2014, respectively (the "**Borrowing Bylaws**");

AND WHEREAS the Borrowing Bylaws authorized The City of Calgary ("**The City**") to issue debentures to a total amount of \$44,400,000 to finance certain front-end improvements and other capital projects as described in said Borrowing Bylaws (the "**Improvements**");

AND WHEREAS The City has made no debenture borrowing pursuant to the Borrowing Bylaws, as funding for the Improvements was ultimately obtained through sources outside of debenture borrowing pursuant to the Borrowing Bylaws, and as such, the borrowing authority previously provided pursuant the Borrowing Bylaws is no longer required;

AND WHEREAS it is deemed expedient by Council to pass a bylaw pursuant to Section 191 of the Municipal Government Act (R.S.A. 2000 c. M-26) to repeal the Borrowing Bylaws;

NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE CITY OF CALGARY, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. Bylaws 10B2014 and 13B2014 are hereby repealed.
2. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME ON _____

READ A SECOND TIME ON _____

READ A THIRD TIME ON _____

MAYOR

SIGNED ON _____

CITY CLERK

SIGNED ON _____