

# 25 Avenue SW

Land Use Amendment Application (LOC2020-0048)

CITY OF CALGARY
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IN COUNCIL CHAMBER

JUL 2 6 2021

CITY CLERK'S DEPARTMENT

## Location

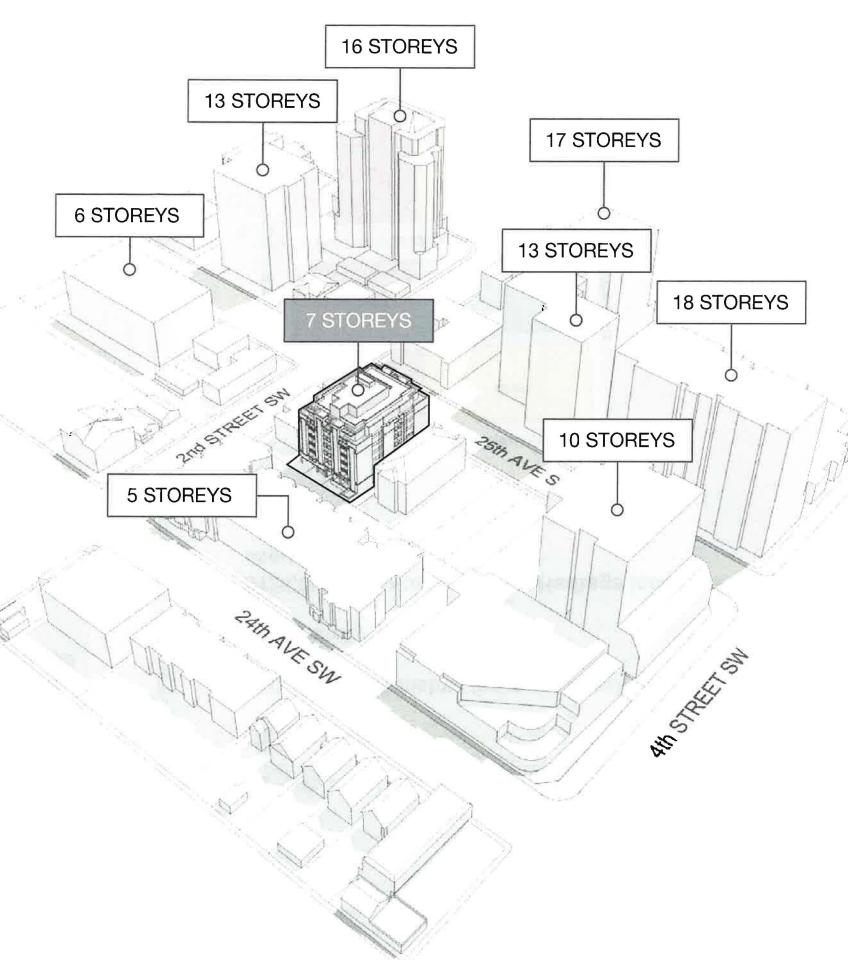


## **Proposed Development**

- Concurrent Development Permit for a high quality 7 storey building
- Contributes to the improvement of the public realm of 25th avenue

• Fits within the existing context as a transition from the high rise to the south and low rise to the





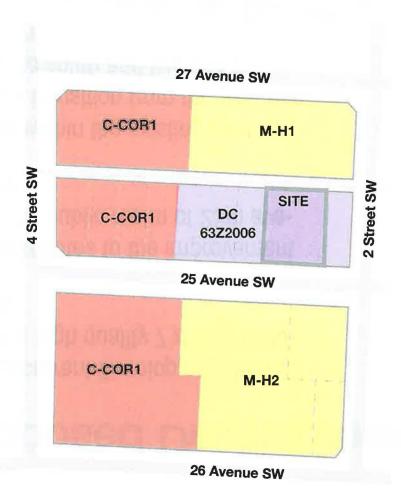
### Existing & Proposed Land Use

Direct Control (DC 63Z2006)

The current DC is is based on the former RM-6 district from Calgary's previous land use bylaw (2p80). As the context of the area has changed since the DC was adopted in 2006, a land use change is required.

Max Height: 16 metres (approximately five-storeys)

Max Density: 2.5 FAR

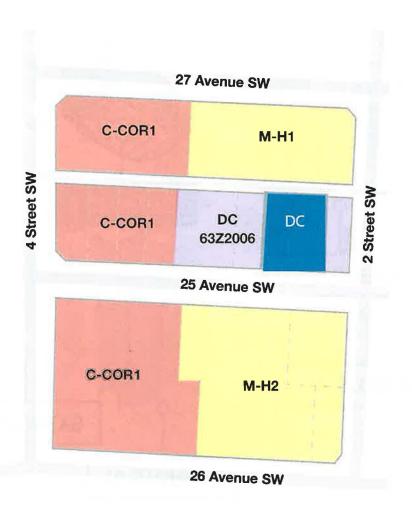


DC Based on Multi-Residential-High Density Medium Rise

Max Height: 28 metres (seven-storeys)

Max Density: 5 FAR

\$125,000 Contribution to the Heritage Incentive Fund to be used in Mission



### **Applicant Proposal Following Discussions with Administration**

A Voluntary Contribution of \$125,000 to the Heritage Incentive Reserve Fund to be used in the community of Mission.

This amount equals \$68.56/sq m of extra density between 3.5 FAR to 5 FAR.

The City makes a matching contribution of \$125,000 to equal a total benefit of \$250,000.

## Relevant Recent Council **Approved Projects**

#### 1. Riverwalk

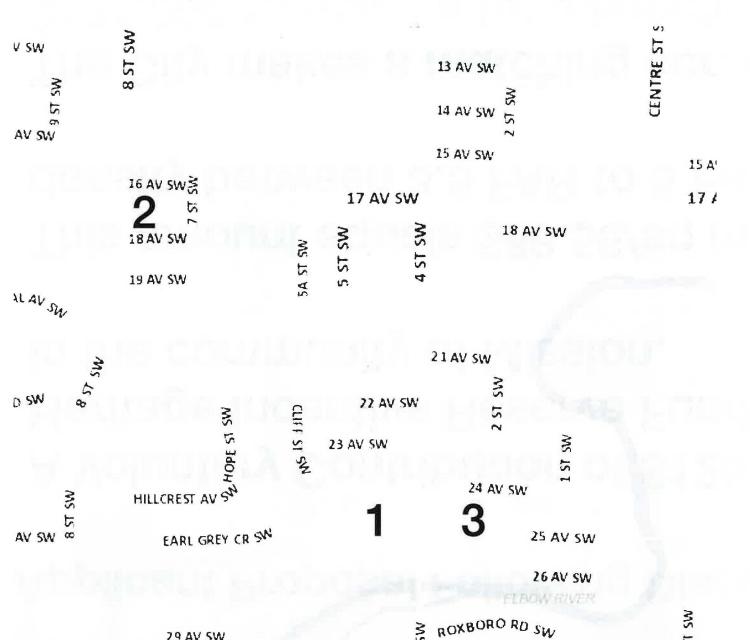
**29 AV SW** 

#### 2. Buon Giorno

Total Contribution: \$500,000 Total Contribution: \$228,000

Density increase: 4.46 FAR, 8,500 sq m Density increase: 1.5 FAR, 2,786 sq m

Contribution per square meter: \$58.82 Contribution per square meter: \$81.82



## 3. Applicant Proposed and **Administration Recommended** Contribution



**Total Contribution: \$125,000** 

Density increase: 1.5 FAR, 1,823sq m

Contribution per square meter: \$68.56

Average contribution per square meter of the two relevant projects

#### Reasons For Approving Proposed Applicant Amount

- Follows Council Direction to assess nearby Council approved projects
- Greater contribution amount than the most recent relevant Council Approved application
- City matching grant doubles the contribution to the Heritage Preservation fund to \$250,000
- Allows the development to be built is financially feasible
- Average land value contributions are not used where policy does not exist
- Recommended by administration