

Audit Committee 2022 Work Plan

RECOMMENDATION(S):

That the Audit Committee:

1. Approve the Audit Committee's 2022 Work Plan (Attachment); and
2. Recommend that Council receive this Report and Attachment for the Corporate Record.

RECOMMENDATION OF THE AUDIT COMMITTEE, 2021 DECEMBER 16:

That Council receive this Report and Attachment for the Corporate Record.

Excerpt from the Minutes of the Regular Meeting of the Audit Committee held 2021 December 16:

"Moved by Councillor Wong

That with respect to Report AC2021-1392, the following be approved, after amendment, moving the Report Item "(Space for Emerging or Strategic Issues)" under March 10 on page 3 to February 10 on page 2:

That the Audit Committee:

1. Approve the Audit Committee's 2022 Work Plan (amended Attachment); and
2. Recommend that Council receive this report and amended Attachment for the Corporate Record.

MOTION CARRIED"

HIGHLIGHTS

- The Audit Committee 2022 Work Plan (Work Plan) is a guide for the activities and reports to be included on agendas for meetings held in 2022.
- What does this mean to Calgarians? The Work Plan provides citizens with the assurance that Audit Committee fulfills their mandate contained in Bylaw 33M2020.
- Why does it matter? The Work Plan is an integral part of ensuring the integrity of the City's finances, assets and operations.
- Schedule A, Section 1(f) of Audit Committee Bylaw 33M2020 provides the Audit Committee develops a detailed annual work plan which is forwarded to Council for information.
- Strategic Alignment to Council's Citizen Priorities: A well-run city

DISCUSSION

Reports in the 2022 Work Plan are based on Audit Committee's governance responsibilities as outlined in the *Municipal Government Act*, Audit Committee Bylaw 33M2020 and decisions by Audit Committee and Council.

**Audit Resource Management Report to
Audit Committee
2021 December 16**

**ISC: UNRESTRICTED
AC2021-1392
Page 2 of 2**

Audit Committee 2022 Work Plan

Pursuant to Section 5(a) of Bylaw 33M2020 the Audit Committee is authorized to assign the setting of Audit Committee meeting agendas to the Chair. Through-out the year, the Chair may add emerging issues to the Work Plan and defer or remove items no longer required. Audit Committee's strategic priorities and emerging issues may be added to the Work Plan throughout the year.

The City Auditor provided the Audit Committee with the City Auditor's Office 2021-2022 Audit Plan, AC2020-1172 at the 2020 October 22 meeting. The City Auditor's Office audit reports will be added throughout the year to the Work Plan and Audit Committee Agendas as they become available. The City Auditor will provide an update on the 2022 Audit Plan at the 2021 December 16 Audit Committee Meeting.

Every Closed Meeting contains three verbal standing reports to allow members of the Audit Committee, the External Auditor, City Auditor and Chief Financial Officer the opportunity to discuss confidential issues protected under the *Freedom of Information and Protection of Privacy Act*. These Closed Meetings are considered a best practice for Audit Committees.

STAKEHOLDER ENGAGEMENT AND COMMUNICATION (EXTERNAL)

- Public Engagement was undertaken
- Public Communication or Engagement was not required
- Public/Stakeholders were informed
- Stakeholder dialogue/relations were undertaken

The 2022 Work Plan was developed in consultation with Administration, the City Auditor and the External Auditor.

RISK

The 2022 Work Plan contributes to assurance the Audit Committee meets the requirements of their mandate as contained in Audit Committee Bylaw 33M2020.

ATTACHMENT

Amended Audit Committee 2022 Work Plan