

**Audit Resource Management Report to
Audit Committee
2021 December 16**

**ISC: UNRESTRICTED
AC2021-1541
Page 1 of 1**

External Auditor – Calgary Parking Authority 2021 Audit Service Plan

RECOMMENDATION(S):

That the Audit Committee:

1. Reviews and approves the Deloitte Calgary Parking Authority 2021 Audit Service Plan (Attachment); and
2. Recommends that Council receive this Report and Attachment for the Corporate Record.

RECOMMENDATION OF THE AUDIT COMMITTEE, 2021 DECEMBER 16:

That Council receive this Report and Attachment for the Corporate Record.

HIGHLIGHTS

- This report seeks the Audit Committee’s approval with respect to External Auditor, Deloitte LLP’s proposed 2021 Audit Service Plan (Attachment) for the audit of the Calgary Parking Authority financial statements.
- The Calgary Parking Authority and related Audit Committee has been dissolved and the Parking Authority integrated into the broader City organization effective January 1, 2022.
- What does this mean to Calgarians? They receive assurance that the 2021 financial statements of the Calgary Parking Authority accurately reflect their financial position prior to being integrated into The City.
- Why does it matter? Calgarians receive reasonable assurance that the Calgary Parking Authority financial statements, as a whole, are free of any material misstatement, whether due to fraud or error.
- The 2021 Audit Service Plan includes an overview of the audit scope and approach, planned communications and an estimate of fees.
- Strategic Alignment to Council’s Citizen Priorities: A well-run city
- The Audit Committee Bylaw 33M2020 states in Section 5 that “The Audit Committee is authorized to:
 - (f) pre-approve all audit and non-audit services performed by the External Auditor...” and further, in Schedule B of Bylaw 33M2020, it states “The Audit Committee:
 - (a) prior to the commencement of the annual external financial audit, reviews the audit plan and estimated audit fees with the External Auditor and discusses the timing and extent of audit procedures, materiality, significant audit risks and areas of audit focus and overall audit strategy. The audit plan is forwarded to Council for information;”

ATTACHMENT

Deloitte – Calgary Parking Authority 2021 Audit Service Plan