



CALGARY SPORTS AND ENTERTAINMENT CORPORATION

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555 Saddledome Rise SE | Calgary, AB, Canada | T2G 2W1

September 2, 2015

Mr. Jeff Fielding
City Manager
The City of Calgary
P.O. Box 2100, Stn M (#8003)
800 Macleod Trail SE
Calgary, AB
T2P 2M5

Dear Mr. Fielding:

RE: CalgaryNEXT Proposal

Thank you for your continued input and guidance relative to our above noted proposal. I represent the ownership group of Calgary Sports and Entertainment Corporation (CSEC) and the owners of the Calgary Stampede (2012) Limited Partnership (CSLP).

Over an extended period we have had informal discussions with Mayor Nenshi on the concept for a new multi-use facility. The vision, once limited to the creation of a new event centre to replace the Scotiabank Saddledome, has evolved to become a fully integrated facility that includes an event centre, public field house and a football stadium within the field house. We listened carefully to suggestions on how we might better create a project and environment conducive to the successful execution of the project.

West Village was chosen as the best candidate to locate the facility for a number of reasons including, but not limited to, the splendid opportunity to stimulate the examination and ultimate clean up of a decades long environmental contamination caused by a former creosote treatment plant. We can also begin the process to develop the balance of West Village to its greatest potential.

In the preceding months we shared our vision, on a confidential basis, with the Mayor and members of Calgary City Council as well as other potential stakeholders. The proposal included a funding model as well as preliminary conceptual drawings of the proposed project and our "vision" for an important City of Calgary opportunity. A number of issues were identified but, as we all know, all ambitious city building concepts face challenges.

Feedback from the confidential sessions, while not without issues, was encouraging and we were urged to share our vision and begin public discourse.

On Tuesday, August 18th, 2015 we shared our vision with the public at large through information sessions and a media briefing that included Deputy Mayor Diane Colley-Urquhart and Councillor Evan Woolley. Several members of Council were also in attendance for the public briefings. The response from the inaugural and subsequent information sessions has been very positive notwithstanding the myriad of questions anticipated and arising from the concept.

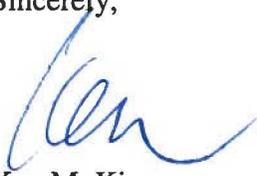
Mayor Nenshi provided an immediate response to our public conversations and reiterated the challenges facing such a project. He also indicated he was “intrigued” by the proposal.

We remain encouraged by both the public and political response and wish to move to a more formal discussion on the proposal. It is my understanding that the next step may require Council to provide direction to City Administration to begin formal work on the file.

We are anxious and willing to work closely with whomever we are directed. To begin I would ask for guidance in terms of what you or Council may require to commence our dialogue and formal discussions.

Thank you for your assistance to date and we look forward to working closely with you on the project.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Ken', written over a faint blue line.

Ken M. King
President and CEO
Calgary Sports and Entertainment Corporation

cc: Mayor Naheed Nenshi
Chima Nkemdirim
N. Murray Edwards, Chairman, CSEC ✓