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THE CITY OF CALGARY
CITY CLERK'S

NOTICE OF MOTION
CC 661 (R2009-05)

NM2015- October 26

RE: TRANSIT FINANCIAL BREAKDOWN

COUNCILLOR CHABOT & COUNCILLOR MAGLIOCCA

WHEREAS Council has established a policy to recover 50 per cent of the cost to deliver transit service;

AND WHEREAS the capital costs for transit infrastructure has typically been funded by other orders of government through multiple grant sources including AMIP, Gas Tax and MSI;

AND WHEREAS some capital costs may have been supported by other mill rate funding sources such as LMUR, PAYG, DSR and other sources of revenue;

AND WHEREAS the Green Line is proposing to use mill rate funds to finance a portion of the capital costs of building the line;

NOW THEREFORE BE IT RESOLVED that Administration bring forward a complete financial breakdown of the projected cost recovery on the Green Line, factoring in the capital costs supported by the mill rate;

AND FURTHER BE IT RESOLVED that Administration bring forward a recommendation on what cost recovery percentage change is required to be adopted by Council if all mill rate supported costs are incorporated into the entire transit system.

NOTICE OF MOTION

Signature of Member(s) of Council