

Franchise Fees & Local Access Fees Revenue Budget and Actuals: 2012 - 2021

Total Program 857 (\$ millions)			
Year	Budget	Actual	Variance - Fav/(Unfav)
2012	\$160.0	\$189.3	\$29.3
2013	\$163.0	\$180.9	\$17.9
2014	\$171.0	\$201.6	\$30.6
2015	\$186.0	\$164.1	-\$21.9
2016	\$173.0	\$135.2	-\$37.8
2017	\$158.0	\$148.6	-\$9.4
2018	\$176.0	\$182.7	\$6.7
2019	\$179.0	\$194.1	\$15.1
2020	\$180.0	\$186.5	\$6.5
2021	\$191.0	\$230.7	\$39.7
Average	\$173.7	\$181.4	\$7.7

ATCO Franchise Fees (\$ millions)					
Year	Budget	Actual	Variance - Fav/(Unfav)	Variance explanation	Weighted Avg price \$ /GJ
2012	\$40.0	\$41.5	\$1.5	due to ATCO rate increases approved by Alberta Utilities Commission	2.56
2013	\$41.0	\$51.2	\$10.2	due to higher natural gas prices	3.10
2014	\$47.0	\$70.5	\$23.5	due to higher natural gas prices and colder than normal weather, which increased demand for gas	4.46
2015	\$58.0	\$50.5	-\$7.5	due to warmer than normal weather, which led to lower demand for natural gas and an oversupply of gas in Alberta. This has resulted in prices remaining low	2.70
2016	\$55.0	\$46.8	-\$8.2	due to an oversupply of gas in the marketplace and a resulting drop in natural gas prices	2.30
2017	\$53.0	\$52.9	-\$0.1	due to lower natural gas prices because of excess supply	2.32
2018	\$58.0	\$46.6	-\$11.4	due to lower distribution rates and lower volumes	1.66
2019	\$49.0	\$51.7	\$2.7	due to higher natural gas prices	1.85
2020	\$52.0	\$54.2	\$2.2	due to higher price of natural gas combined with moderate increase in volumes	2.24
2021	\$58.0	\$65.4	\$7.4	due to higher natural gas prices	3.39
Average	\$51.1	\$53.1	\$2.0		

ENMAX Local Access Fees (\$ millions)					
Year	Budget	Actual	Variance - Fav/(Unfav)	Variance explanation	Weighted Avg price \$ /MWh
2012	\$120.0	\$147.8	\$27.8	due to higher transmission costs and higher electricity prices	96.00
2013	\$122.0	\$129.7	\$7.7	due to higher transmission costs and higher electricity prices	87.00
2014	\$124.0	\$131.1	\$7.1	due to higher transmission costs and higher electricity volumes	77.44
2015	\$128.0	\$113.6	-\$14.4	due to excess supply from new electricity generation capacity during a time when demand is slowing, has led to lower prices	57.50
2016	\$118.0	\$88.4	-\$29.6	due to additional electricity generation capacity, which increased supply during a time when electricity demand is not increasing, has caused prices to remain low	41.00
2017	\$105.0	\$95.7	-\$9.3	due to lower electricity prices because of an oversupplied market	37.60
2018	\$118.0	\$136.1	\$18.1	due to strong power prices and higher than expected volumes	69.67
2019	\$130.0	\$142.5	\$12.5	due to strong power prices	71.80
2020	\$128.0	\$132.4	\$4.4	due to higher price of electricity	64.41
2021	\$133.0	\$165.3	\$32.3	due to higher price of electricity	90.77
Average	\$122.6	\$128.2	\$5.6		