

Key Metrics Summary – September 30, 2021

EC2022-0030
ATTACHMENT 6

		Annualized	Annual	Annual
		LTM* Sept 30, 2021	2020	2019
<i>(millions of Canadian dollars, unless listed otherwise)</i>				
OPERATING RESULTS				
A	Total Revenue ¹	\$2,945.9	\$2,626.2	\$2,524.9
B	Funds from operations (FFO) ⁴	\$558.8	\$536.6	\$501.3
C	Adjusted EBITDA ^{1,2}	\$605.0	\$569.0	\$451.7
D	Cash flow used in investing activities ¹	\$466.9	\$1,831.2	\$443.9
E	Current Assets ¹	\$1,445.0	\$967.0	\$1,948.3
F	Current Liabilities ¹	\$1,568.0	\$973.0	\$945.6
G	Total Long-Term Debt ¹	\$3,188.0	\$3,368.0	\$2,548.7
H	Net Debt	(G + F) - E	\$3,311.0	\$3,374.0
I	Adjusted Debt⁴		\$4,864.0	\$4,580.5
LIQUIDITY				
J	Cash & Equivalents ¹	\$97.0	\$39.7	\$1,079.9
K	Revolving Credit Facilities Capacity ¹	\$840.0	\$740.0	\$850.0
L	Revolving Credit Facilities Available ¹	\$710.0	\$520.0	\$491.8
M	Revolving Credit Facilities Drawn	K - L	\$130.0	\$358.2
N	% DRAWN	M / K	15.5%	29.7%
FINANCIAL METRICS				
O	Net Debt to Adjusted EBITDA	H / C	5.5x	5.9x
P	FFO to Debt (Simplified)^{4,5}	B / I	11.5%	11.7%
COMPLIANCE				
Q	Total Debt ³		\$3,579.3	\$3,613.0
R	Consolidated Capitalization (Facilities) ³		\$6,268.3	\$6,024.1
S	Debt to Capitalization Ratio (75% Maximum)	P / Q	57.1%	60.0%

Please Note: The information provided above is compiled to support The City's quarterly review of ENMAX's financial results. In the event that any value is inconsistent with ENMAX's public disclosure, the reader should default to using ENMAX's public disclosure.

* LTM = Last Twelve Months

¹ Provided within most recent financial reporting;

² Non-IFRS financial measure. Refer to discussion included within ENMAX's financial reporting;

³ Further defined within Credit Agreement entered into between The City and ENMAX dated 2021 February 8;

⁴ Calculated by Administration, and based on an interpretation of S&P Global's publicly available methodology guidance.

⁵ Simplified FFO to debt metric intended to show directional trend. **NOT** intended to reconcile with S&P's publicized metric which is generated using proprietary data not available to Administration.