

**Chief Financial Officer's Report to
Community Development Committee
2022 February 9**

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CD2022-0158
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Industry Update on Electricity, Natural Gas and Telecommunications

RECOMMENDATION(S):

That the Community Development Committee receive this report for the Corporate Record.

HIGHLIGHTS

- Natural gas and electricity markets are analyzed to provide an understanding of energy prices.
- Policy issues in Alberta's regulated utilities and general utility industry developments that could have an impact on The City's interests are reviewed to keep committee members informed of issues that may require future regulatory intervention or impact The City's operations.
- What does this mean to Calgarians? Natural gas and electricity prices affect The City's utility costs, what Calgarians pay for utility services, and franchise fee revenue.
- Why does this matter? Changes in energy prices and policies may affect The City's budget and operations.
- Attachment 1 provides details on recent developments in Alberta's utilities industry.

DISCUSSION

- In this report the recent regulated rates for electricity and natural gas are graphed.
- Attachment 1 consists of analysis on utility topics, including the new Alberta record for electricity demand set on 2022 January 3, the evolution of the fuel sources used for the generation of electricity in Alberta, and generator offer behaviour in 2021.

STAKEHOLDER ENGAGEMENT AND COMMUNICATION (EXTERNAL)

Public Communication or Engagement was not required

IMPLICATIONS

Social

This report aligns with The City's Triple Bottom Line Policy Framework. The analysis determined that no social implications were applicable.

Environmental

This report aligns with The City's Triple Bottom Line Policy Framework. The analysis determined that no environmental implications were applicable.

Economic

This report aligns with The City's Triple Bottom Line Policy Framework. The analysis determined that no economic implications were applicable.

Service and Financial Implications

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No anticipated financial impact

RISK

No business plan implications arise from this report.

ATTACHMENT(S)

1. Attachment 1 - Industry Update on Electricity, Natural Gas and Telecommunications

Department Circulation

General Manager/Director	Department	Approve/Consult/Inform
Carla Male	CFO / Finance	Approve