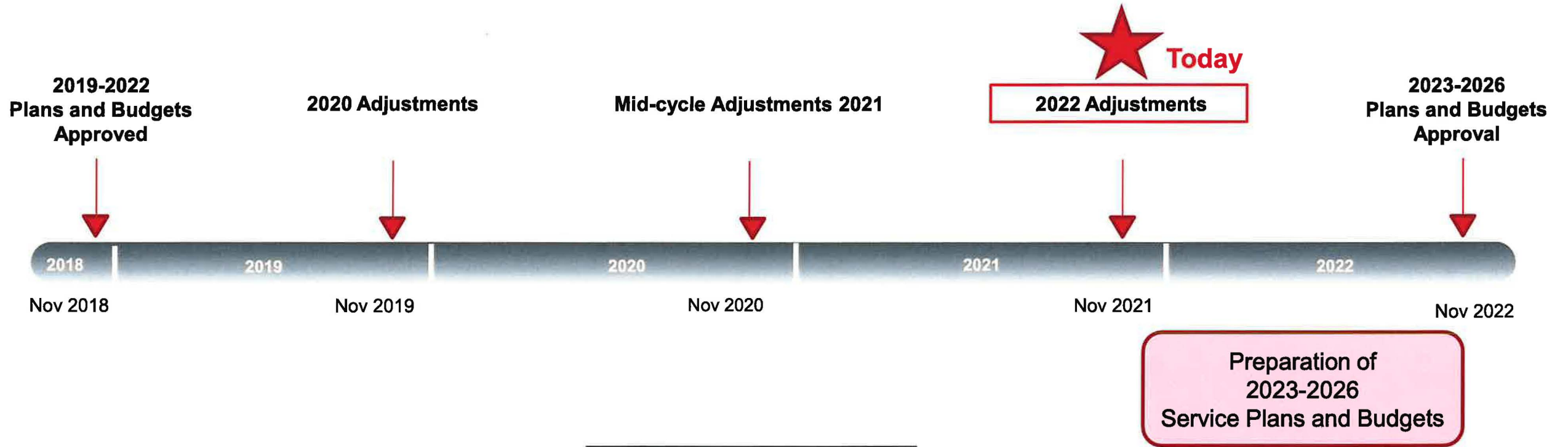




C2021-1436 Presentation
2022 Adjustments to the 2019-2022 One Calgary Service Plans and Budgets

Special Council Meeting
2021 November 22

2019-2022 Service Plans and Budgets Cycle



**MAKING LIFE
BETTER
EVERY DAY**

The City's tax rate journey builds on a series of adjustments

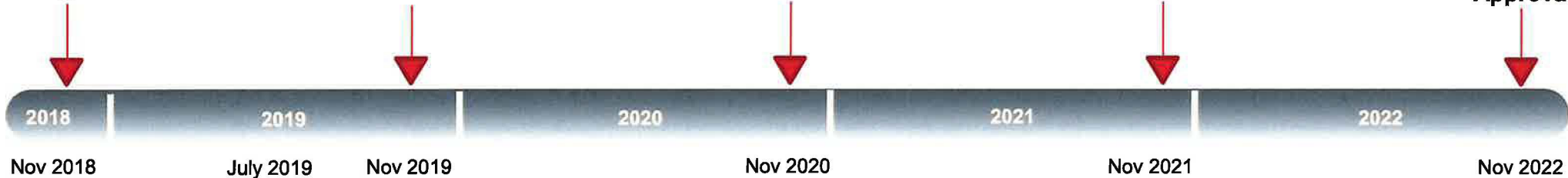
2019-2022
Plans and Budgets
Approved

2020 Adjustments

Mid-cycle Adjustments

2022 Adjustments

2023-2026
Plans and Budgets
Approval



2019



In-year Adjustment



2020



Pre-approved tax rate change
3.03%

Actual tax rate Change

1.5%



2021



Pre-approved tax rate change
3.23%

Actual tax rate Change

-1.77%



2022



Pre-approved tax rate change
3.46%

Proposed tax rate Change

0.64% - 0.99%



\$220.2 - \$226.3 million in base reductions from the original approved budget since 2019



2022 Adjustments: Proposed Tax Rate Change

Base Budget	\$000	Tax Rate Impact	Monthly Impact ¹
Savings required to decrease the tax rate to 0%	59,885	3.46%	\$5.50
A. Strategic Savings*	(53,246)	(3.08%)	(\$4.85)
B. Waste & Recycling reduced tax-support	(6,500)	(0.38%)	(\$0.60)
C. Increase in Investment Income Budget	(5,000)	(0.29%)	(\$0.45)
D. New Operating Investment Opportunities	15,951	0.92%	\$1.45
Proposed tax rate change	11,090	0.64%	\$1.00
E. Police Service Operating Investment Opportunity	6,080	0.35%	\$0.55
Proposed tax rate change including Police Investment Opportunity	17,170	0.99%	\$1.55

* Solutions for Achieving Value and Excellence (SAVE) Program

¹ Rounded to the nearest 5 cents

CITY OF CALGARY
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NOV 22 2021

ITEM: 4.3 C2021-1436

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