

RECOMMENDATIONS:

(1) That Council authorize the proposed Method of Disposition of the following:

(a) PROPERTY:

PLAN 316GV

BLOCK 7

THAT PORTION OF LOT 1 BOUNDED AS FOLLOWS:

COMMENCING AT THE NORTH WEST CORNER OF THE SAID LOT

THENCE ALONG THE NORTH BOUNDARY ON AN ASSUMED

BEARING OF EAST, A DISTANCE OF 147 FEET,

THENCE ALONG THE FOLLOWING DISTANCES AND BEARINGS:

BEARING	DISTANCE
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SOUTH	70 FEET
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SOUTH 45 DEGREES WEST	63 FEET
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WEST	103 FEET (MORE OR LESS)
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TO INTERSECT WITH THE WEST BOUNDARY OF LOT 1

THEN NORTHERLY ALONG THE SAID WEST BOUNDARY TO THE

POINT OF COMMENCEMENT

EXCEPTING THEREOUT ALL MINES AND MINERALS

Municipally known as 2404 50 ST SE

(b) METHOD OF DISPOSITION:

Authorization for marketing of the Property to non market housing providers, to be administered by the Office of Land Servicing & Housing, and authorization to negotiate a sale of the property to the successful applicant(s).

Authorize for publically marketing the Property, to be administered by the Office of Land Servicing & Housing, and authorization to negotiate a sale of the Property to the successful applicant(s) in the event that no non-market housing providers are interested in the Property.

(c) RESERVE PRICE:

As per Attachment 5