## **URGENT BUSINESS**

CC 662 (R2007-12)

MOTION OF COUNCIL

CITY OF CALGARY RECEIVED IN COUNCIL CHAMBER

DEC 1 4 2015

CITY CLERK'S DEPARTMENT

Sponsoring Member(s) of Council: Mayor Nenshi

Meeting to be Presented:

A Reconsideration of the September 28 Budget Decision

Regular Meeting of Council, 2015 December 14

WHEREAS Calgary is facing an economic downturn;

WHEREAS savings and efficiencies have resulted in the City of Calgary having a 2015 surplus, estimated at \$30 million;

WHEREAS these are one-time funds and are unlikely to be achieved in 2016 and beyond;

WHEREAS these funds would normally flow into the Fiscal Stability Reserve at year-end; and

WHEREAS Council has expressed a desire to respond to the current downturn;

BE IT RESOLVED THAT Council reconsider its budget decision of 2015 September 28 as it relates to transit, parks, recreation, and pet services fees.

December 14, 2015