

REFERRED REPORT

RESOLUTION 3 (B), GREEN SHEET: THE COMMUNITY ECONOMIC RESILIENCY FUND,
(MAYOR NENSHI), PFC2015-0959

BACKGROUND:

Attachments: Green Sheet: The Community Economic Resiliency Fund, (Mayor Nenshi) was distributed as Urgent Business for the 2015 December 14 Regular Meeting of Council, and Resolutions 1, 2 and 3 (a) were dealt with at that meeting. It is attached here for reference purposes only.

At the 2015 December 15 Regular Meeting of the Priorities and Finance Committee, Report PFC2015-0959 was forwarded as an item of Urgent Business to the 2015 December 18 Strategic Meeting of Council with Recommendations as contained in this Report.

**RECOMMENDATION OF THE PRIORITIES AND FINANCE COMMITTEE, DATED 2015
DECEMBER 15:**

That Council:

1. File the Resolution contained in Report PFC2015-0959;
 2. Retain the \$14.4 million in the Community Economic Resiliency Fund; and
 3. Direct Administration to work with Calgary Economic Development, Calgary Housing Company and Calgary Chamber of Commerce, to determine options for the best uses of these and other funds, and return to the Priorities and Finance Committee no later than 2016 February 02.
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Opposition to Recommendations:

Opposed: A. Chabot

Excerpt from the Minutes of the Regular Meeting of the Priorities and Finance Committee, held 2015 December 15:

**“4. Forward Report PFC2015-0959, as an item of Urgent Business, to the 2015
December 18 Strategic Meeting of Council.”**

Excerpt from the Minutes of the Regular Meeting of Council, held 2015 December 15:

“REFER, Moved by Councillor Magliocca, Seconded by Councillor Stevenson, that Resolution 3 b) contained in Mayor Nenshi’s Motion, Green Sheet: The Community Economic Resiliency Fund, be referred to the Priorities and Finance Committee, to be dealt with at its 2015 December 15 Regular Meeting, as follows:

“NOW THEREFORE BE IT RESOLVED that \$30 million from the estimated 2015 surplus be transferred to a newly created Community Economic Resiliency Fund within the Budget Savings Account and that the fund be allocated to a Community Economic Resiliency Fund as follows:

3 b) \$14.4 million for affordable housing initiatives in the community.”

ROLL CALL VOTE

For:

R. Pootmans, J. Stevenson, E. Woolley, G-C. Carra, D. Farrell, R. Jones, S. Keating, J. Magliocca, B. Pincott, N. Nenshi

Against:

W. Sutherland, A. Chabot, D. Colley-Urquhart, P. Demong, S. Chu

CARRIED”