

Clean Energy Improvement Program Bylaw Low Carbon Financing Programs

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Recommendations



That Council:

- 1. Hold a Public Hearing on Proposed Bylaw 53M2021;
- 2. Give three readings to Proposed Bylaw 53M2021, the proposed Clean Energy Improvement Program Bylaw.



History and Challenge

- High upfront costs for energy upgrades & lack of accessible financing
 - Flexible financing through Clean Energy Improvement Program (CEIP)
- Economic recovery
- Enabling bylaw



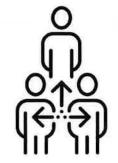
What are we trying to accomplish?



Support energy efficiency and renewable energy upgrades in residential properties

Reduce energy use, costs, and greenhouse gas emissions





Generate economic growth in the energy retrofits industry in Calgary and surrounding region



Why the Clean Energy Improvement Program?

- Property Assessed Clean Energy (PACE) programs are successful in other jurisdictions
- Program is already designed by the Alberta Municipal Services Corporation
- Federal funding available
- Creates foundation of low carbon financing programs in Calgary



Clean Energy Improvement Program Bylaw

- Establishes program and enables property tax repayment mechanism
- 2. Enables The City to borrow to finance clean energy improvements
 - a) \$10 Million loan and \$5 Million grant
 - b) \$5 Million revolving fund
- 3. Establishes minimum criteria for property, participant, and project eligibility
 - a) Developing detailed program design and delivery processes



Clean Energy Improvement Program Development Timeline

September 2021

Priorities and Finance Committee Meeting: Sept 7 Council Meeting: Sept 13

December 2021

Council Meeting: Dec 6
Public Hearing and three
readings

June 2022

Expected Federation of Canadian Municipalities Funding Decision

Fall 2022

Anticipated Program Launch



2-week advertisement 60-day petition period

January 2022

Revolving Fund Request Federation of Canadian Municipalities Application Submission

August 2022

Contracts executed with Lender and the program administrator



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