

Summary of Land Exchange

Q2 2021

1. Municipal Address	3412 69 ST NW (Adj. right of way)		
Transaction Summary	Exchange of land in the community of Bowness for a road widening along 69 ST NW to support the development in the area and meet roadway size requirements.		
Report Number	MRER2020-38	Ward	Ward 01 Councillor Sonya Sharp
Owner Exchange Acres	0.43	City Exchange Acres	1.35
Owner Exchange Value	\$559,000.00	City Exchange Value	\$1,755,000.00
Net Difference Paid to City	\$1,196,000.00		
Closing Date	2021 May 14		
Delegated Authority	Authorized by: Director, Real Estate & Development Services pursuant to Bylaw 52M2009 Sections 6.(1)(a) and 7.(1)(b)		

LEGEND / NOTES

MRER - Management Real Estate Review (e.g. MRER2021-XX)
ISC:UNRESTRICTED

LAF - Land Authorization Form (e.g. LAF2021-XX)