

RECOMMENDATIONS:

- (1) The Infrastructure and Planning Committee recommends that Council authorize the proposed Method of Disposition of the following:
- (a) PROPERTY:
PLAN 9311912
LOT 1
EXCEPTING THEREOUT ALL MINES AND MINERALS
- Comprising of 1,112.04 square meters (11,969.84 square feet) more or less as shown hatched in red on Attachment 2a.
- Municipally known as 4211 1 ST NE
- (b) METHOD OF DISPOSITION:
- Option 1
Authorization for public marketing of the Property, to be administered by Real Estate & Development Services, and authorization to negotiate a sale of the Property to the successful applicants;
- OR
- Option 2
Authorization to negotiate a sale by direct negotiation with the Chinese Christian Wing Kei Nursing Home Association at market value;
- OR
- Option 3
Authorization to negotiate a sale by direct negotiation with the Chinese Christian Wing Kei Nursing Home Association at book value plus administration fees and all associated transaction costs;
- OR
- Option 4
Authorization to negotiate a sale by direct negotiation with the Chinese Christian Wing Kei Nursing Home Association at nominal value plus administration fees and all associated transaction costs;
- OR
- Option 5
Do not proceed with a transaction with the Chinese Christian Wing Kei Nursing Home Association.
- (2) The Infrastructure and Planning Committee recommends that should Council select Option 3 or Option 4, authorize the General Manager for the Deputy City Manager's Office, or the General

Manager of Infrastructure Services to approve the imposition or acceptance of any additional terms and conditions to facilitate the negotiation and finalization of the disposition of the Property.