

Background

All Calgary Business Improvement Areas (BIAs) must annually submit audited financial statements to Council as required by section 19 of the Business Improvement Area Regulation, AR 93/2016 (the “BIA Regulation”).

Context

The 2020 BIA Audited Statements are being presented to Committee and Council in satisfaction of legislated requirements.

Previous Council Direction

On 2020 February 3, Council approved the recommendations of Report PFC2020-0012, including the following:

That with respect to Report PFC2020-0012, the following be adopted:
That Council:

1. Approve the proposed 2020 BIA budgets (Attachment 1) and, if budget amendments are needed, authorize each BIA board to amend its respective budget by:
 - a. transferring amounts to or from a BIA board’s reserves, and
 - b. transferring amounts between expenditures so long as the amount of the total expenditures is not increased; and
2. Give three readings to the proposed 2M2020 BIA Tax Rates Bylaw (Attachment 2).

Table Timeline

DATE	REPORT NUMBER	DIRECTION/DESCRIPTION
2/3/2020	PFC2020-0012	2020 Business Improvement Area Budgets and Enabling Bylaws This report recommended the approval of the 2020 BIA Budgets and Enabling Bylaws to allow the 2020 BIA tax to be levied and collected.

Bylaws, Regulations, Council Policies

The following enabling legislation governs municipalities' relationships with Business Improvement Areas

Municipal Government Act

Business Improvement Area Regulation