

BYLAW NUMBER 2R2016

BEING A BYLAW OF THE CITY OF CALGARY TO AUTHORIZE:

- **THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS AS DESCRIBED WITHIN THE ATTACHED SCHEDULE "A"; AND**
- **THE IMPOSING OF A SPECIAL ASSESSMENT AGAINST THE PROPERTIES AFFECTED BY THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS; AND**
- **THE ISSUING OF A DEBENTURE OR DEBENTURES NOT EXCEEDING A CUMULATIVE VALUE OF \$257,718.00**

WHEREAS the Council of The City of Calgary ("Council") has decided to issue a bylaw pursuant to Sections 251, 263, and 397 of The Municipal Government Act R.S.A. 2000 c.M-26 ("the Act") to authorize the financing, undertaking and completing of the local improvements described in the attached Schedule "A";

AND WHEREAS the total cost of constructing the local improvements is estimated to be \$257,718.00 to be paid by the affected property owners;

AND WHEREAS in order to construct and complete the said local improvements, it will be necessary for The City to borrow the sum of \$257,718.00 from Alberta Capital Finance Authority ("ACFA") or other lenders to finance the property owners' share of the construction of the local improvements on the terms and conditions referred to in this Bylaw;

AND WHEREAS the estimated lifetime of the local improvements described within the attached Schedule "A" is equal to or in excess of 15 years;

AND WHEREAS the amount of the long term debt of The City as at 2015 December 31 (unaudited) is \$3,361 million with \$490 million being tax supported debt, \$757 million being self-sufficient tax supported debt and \$2,114 million being self supported debt and no part of the principal or interest is in arrears;

AND WHEREAS all required approvals for the local improvements have been obtained and the local improvements are in compliance with all acts and regulations of the Province of Alberta;

AND WHEREAS Council has, pursuant to Section 396(1) of the Act, given proper notice of intention to undertake and complete the construction of the local improvements at the locations described in the attached Schedule "A". The cost or a portion thereof to be assessed against abutting (or benefiting) owners shall be in accordance with the attached Schedule "A".

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

1. The proper officers of The City are hereby authorized to oversee the construction of the local improvement work as set forth in the attached Schedule "A", and to impose a special frontage assessment against the parcels of land abutting or benefiting the constructed improvements.
2. The proper officers of The City are hereby authorized to issue a debenture or debentures on behalf of The City in an amount not exceeding a cumulative value of \$257,718.00 to finance the property owners' share of the construction of the local improvements.
3. The City shall repay the indebtedness over 15 years in semi-annual equal principal and interest installments calculated at a rate not exceeding the rate fixed by the lender on the date of the borrowing, up to a maximum rate of 8%.
4. The City shall levy and raise in each year an amount by way of municipal taxes sufficient to pay the annual principal and interest on the indebtedness.
5. In addition to all rates and taxes, The City shall annually levy the special assessment on all lands affected by the local improvements to cover the property owners' portion of costs set forth in the attached schedule.
6. The indebtedness shall be contracted on the credit and security of The City.
7. The net amount borrowed under this Bylaw shall be applied only to the local improvements specified by this Bylaw.
8. Schedule "A" attached hereto is hereby declared to form part of this Bylaw.
9. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME THIS ____ DAY OF _____, 2016.

READ A SECOND TIME THIS ____ DAY OF _____, 2016.

READ A THIRD TIME THIS ____ DAY OF _____, 2016.

MAYOR
SIGNED THIS ____ DAY OF _____, 2016

CITY CLERK
SIGNED THIS ____ DAY OF _____, 2016

SCHEDULE "A"

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 2R2016

INDEX OF INITIATION/WITHDRAWAL CODES (I/W)

1. PROJECT INITIATED AT REQUEST OF PROPERTY OWNER (S)

INDEX OF SPECIAL ASSESSMENT CODES (S.A.)

1. COST PROJECT

NOTES APPLICABLE TO 2016 LOCAL IMPROVEMENT PROJECTS

- INTEREST RATE FACTOR 15 YEARS AT 3.5% = (APPLICABLE TO UNIFORM TAX RATE PROJECTS ONLY)
- FORMULA FOR DETERMINING ASSESSABLE FRONTAGE OF IRREGULAR SHAPED LOTS:
SHORTEST WIDTH + (35% X (LONGEST WIDTH - SHORTEST WIDTH) EXCEPT FOR 'COST' TYPE
PROJECTS WHICH WILL USE ACTUAL FRONTAGE MEASUREMENTS

**BYLAW NUMBER 2R2016
SCHEDULE "A"**

**THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 2R2016**

PROJECT NUMBER				TOTAL EST. CONSTRUCTION COST	ASSESSABLE METRE		PROPERTY PAYOUT RATE (PER METRE)	PROPERTY SHARE (EXCL. INT.)	CITY SHARE (EXCL. INT.)	PROPERTY OWNERS ANNUAL RATE INCL INTEREST FOR 15 YEARS AT 3.5 %	
IW Code	S.A. Code	WARD NO.	LOCATION DESCRIPTION		FRONTAGE	FLANKAGE				PER METRE	PER YEAR
Ward Number 05											
Driveway Crossing - Residential											
2015-700-015 1	05	136 PINELAND PLACE NE	3,153.30	8.00	0.00	394.16	3,153.30	0.00	34.23	273.84	
2015-700-017 1	05	312 WHITEHORN PLACE NE	2,759.14	7.00	0.00	394.16	2,759.14	0.00	34.23	239.61	
TOTAL				5,912.44	15.00	0.00	5,912.44	0.00		513.45	

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IW Code	S.A. Code	WARD NO.	LOCATION DESCRIPTION		FRONTAGE	FLANKAGE				PER METRE	PER YEAR
Ward Number 07											
Driveway Crossing - Residential											
2015-700-006 1		07	4407 DALLYN ST NW	1,266.07	4.50	0.00	281.35	1,266.07	0.00	24.43	109.94
TOTAL				1,266.07	4.50	0.00		1,266.07	0.00		109.94

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PROJECT NUMBER				TOTAL EST. CONSTRUCTION COST	ASSESSABLE METRE		PROPERTY PAYOUT RATE (PER METRE)	PROPERTY SHARE (EXCL. INT.)	CITY SHARE (EXCL. INT.)	PROPERTY OWNERS ANNUAL	
IW Code	S.A. Code	WARD NO.	LOCATION DESCRIPTION		FRONTAGE	FLANKAGE				FOR 15 YEARS AT 3.5 % PER METRE	PER YEAR
Ward Number 08											
Concrete Paving Downtown Laneway 6.1m											
2015-580-001 1		08	LANEWAY BETWEEN 10 AVENUE SE AND 11 AVENUE SE FROM 3 STREET SE TO OLYMPIC WAY SF	304.80	0.00	701.50	213,817.20	0.00	60.91	18,565.37	
Driveway Crossing - Residential											
2015-700-011 1		08	3001 ELBOW DRIVE SW	19.30	0.00	225.53	4,352.68	0.00	19.59	378.09	
2015-700-018 1		08	1446 21 AVENUE SW	6.00	0.00	709.09	4,254.51	0.00	61.57	369.42	
TOTAL				330.10	0.00		222,424.39	0.00		19,312.88	

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IW Code	S.A. Code	WARD NO.	LOCATION DESCRIPTION		FRONTAGE	FLANKAGE				PER METRE	PER YEAR
Ward Number 09											
Driveway Crossing - Residential											
2015-700-007		09	112 18 AVENUE NW	2,155.39	12.75	0.00	169.05	2,155.39	0.00	14.68	187.17
1		1									
TOTAL				2,155.39	12.75	0.00		2,155.39	0.00		187.17

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PROJECT NUMBER				TOTAL EST. CONSTRUCTION COST	ASSESSABLE		PROPERTY PAYOUT RATE (PER METRE)	PROPERTY SHARE (EXCL. INT.)	CITY SHARE (EXCL. INT.)	PROPERTY OWNERS	
IW	S.A.	WARD	METRE		FLANKAGE	ANNUAL				INTEREST	
Code	Code	NO.	FRONTAGE			PER METRE				PER YEAR	
Ward Number 11											
Driveway Crossing - Residential											
2015-700-008	11	576 BRACEWOOD DRIVE SW	3,626.30	9.20	0.00	394.16	3,626.30	0.00	34.23	314.92	
1	1										
2015-700-010	11	9212 OAKMOUNT DRIVE SW	4,168.07	13.90	0.00	299.86	4,168.07	0.00	26.04	361.96	
1	1										
2015-700-013	11	100 BAY VIEW DRIVE SW	2,562.06	6.50	0.00	394.16	2,562.06	0.00	34.23	222.49	
1	1										
TOTAL			10,356.43	29.60	0.00		10,356.43	0.00		899.37	

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IW Code	S.A. Code	WARD NO.	LOCATION DESCRIPTION		FRONTAGE	FLANKAGE				PER METRE	PER YEAR
Ward Number 13											
Driveway Crossing - Residential											
2015-700-009	13		232 CANTRELL DRIVE SW			0.00	342.97	2,640.89	0.00	29.78	229.31
1	1										
2015-700-016	13		232 EVERGLADE CIRCLE SW			0.00	394.16	3,823.37	0.00	34.23	332.03
1	1										
TOTAL				6,464.26	17.40	0.00		6,464.26	0.00		561.34

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IW Code	S.A. Code	WARD NO.			FRONTAGE	FLANKAGE				PER METRE	PER YEAR
Ward Number 14											
Driveway Crossing - Residential											
2015-700-004	14		131 LAKE MEAD GREEN SE	3,186.81	7.70	0.00	413.87	3,186.81	0.00	35.94	276.74
1											
2015-700-005	14		11420 WILKES ROAD SE	2,837.97	8.70	0.00	326.20	2,837.97	0.00	28.33	246.47
1											
2015-700-014	14		243 LAKE MEAD ROAD SE	3,113.89	7.90	0.00	394.16	3,113.89	0.00	34.23	270.42
1											
TOTAL				9,138.67	24.30	0.00		9,138.67	0.00		793.63
GRAND TOTAL				257,717.65	433.65	0.00		257,717.65	0.00		22,377.78

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 2R2016
FINANCING SUMMARY

TOTAL LOCAL IMPROVEMENT FINANCING REQUIRED FOR	
PROPERTY OWNERS SHARE	257,718.00*
CITY SHARE	0.00*
TOTAL ESTIMATED CONSTRUCTION COST	257,718.00*
TOTAL LEVY AUTHORIZED BYLAW NO. 2R2016	257,718.00*

* Amount rounded to nearest dollar