

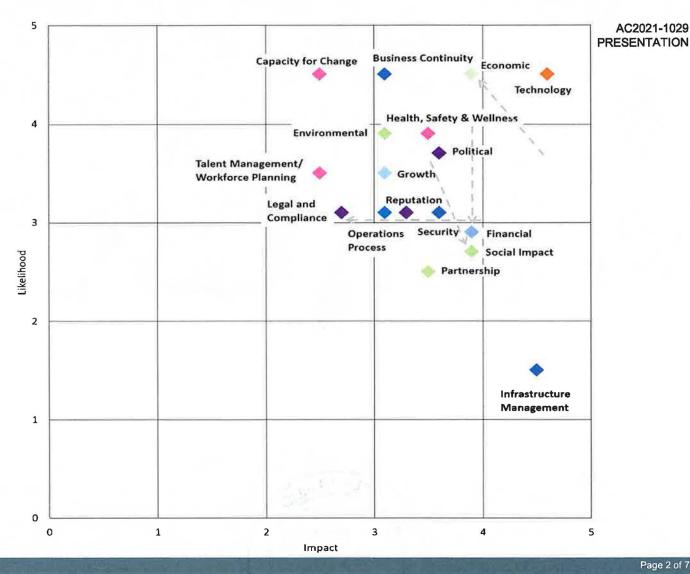
Integrated Risk Management Mid-Year Update (Including Information Technology)

AC2021-1029

2021 July 22



Update on the **current Principal Corporate Risks**



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Increased risk response/decreased risk in key areas





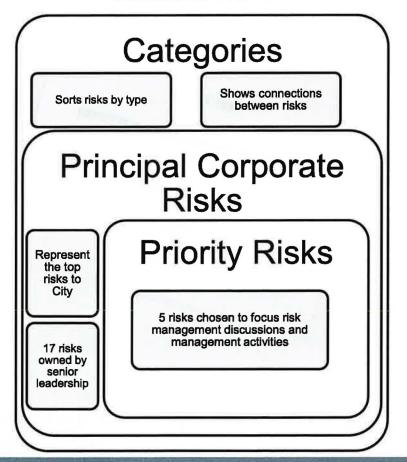
IT Risks - Trends

	202	20	2021	
Risk	Risk Rating	Trend	Risk Rating	Trend
Technology Security	COA 💼 Ja	\leftrightarrow		↑
Staff Resources	Legal sase	†	3	1
Capacity		\downarrow	3	↑
Loss of Data	scouranic	1	ш	1
Extended Lifecycles		↑		↑
Dependency on External Vendors (New risk)	N/A			↑
System Failure		\leftrightarrow		\leftrightarrow
Information Management		\leftrightarrow		\leftrightarrow
Technology Procurement	_	\leftrightarrow		\leftrightarrow
Service Interruption	para Pusa pjerenos	\leftrightarrow	(क्री 🗷 व्यक्त	\leftrightarrow



Rethinking the Principal Corporate Risks

Current Structure



Future Structure

Primary Risks

- Owned by ELT
- Most Strategic
- Cross-departmental controls

Secondary Risks

- Owned by Directors
- Significant potential impact
- Complex

Integration with

Strategic Direction



Progressing Risk Management at The City

Integrated Risk Management Framework and Process

Governance and



Review and Continuous Improvement



Established Practices and Processes



Administration Recommendations

That the Audit Committee recommends that Council:

- Receive Report AC2021-1029 and the presentation for information and discussion pursuant to Audit Committee Bylaw 33M2020, Section 5 (c); and
- Keep Attachment 4 confidential pursuant to Sections 24(1)(a) and (b) of the Freedom of Information and Protection of Privacy Act; to be reviewed by 2026 July.