

Calgary



Clean Energy Improvement Program Bylaw

Low Carbon Financing Programs

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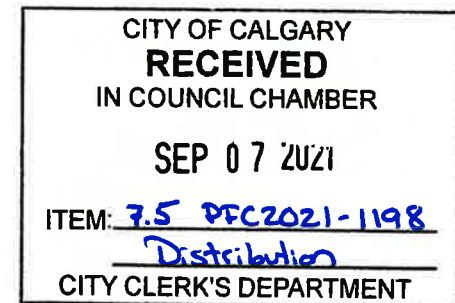
Report # PFC2021-1198
Attachment #4
ISC: Unrestricted



Recommendations

That the Priorities and Finance Committee recommend that Council:

1. Direct Administration to publicly advertise the proposed Bylaw 53M2021; and
2. Direct Administration to bring the proposed Bylaw 53M2021 to Council for Public Hearing and three readings no later than 2021 Q4.





What is the problem?

- Calgarians want to make energy efficiency and renewable energy upgrades to their homes but face the **barrier of high upfront costs**.
- The Clean Energy Improvement Program (CEIP) **reduces this barrier by providing flexible financing** for clean energy improvements.
- To support **economic recovery** in response to COVID-19, the Economic Resilience Task Force recommended a low carbon financing program be launched in 2022.

What are we trying to accomplish?



Support energy efficiency and renewable energy upgrades in residential properties

Reduce energy use, costs, and GHG emissions



Generate economic growth in the energy retrofits industry in Calgary and surrounding region



Why CEIP?

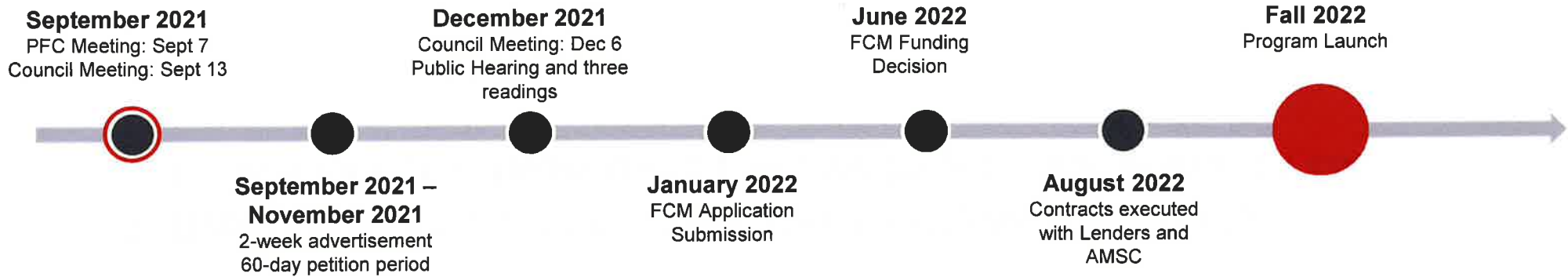
- Property Assessed Clean Energy (PACE) programs are successful in other jurisdictions
- Program is already designed by the Alberta Municipal Services Corporation (the program administrator)
- Federal funding available
- Creates foundation of low carbon financing programs in Calgary

The CEIP Process





CEIP Development Timeline





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