

**Clerks Note to
Combined Meeting of Council
2021 September 13**

**ISC: UNRESTRICTED
AC2021-1354**

RE: Shareholders Alignment Review of Wholly-Owned Subsidiaries, AC2021-1354

RECOMMENDATION OF THE AUDIT COMMITTEE, 2021 SEPTEMBER 9:

That Council:

1. Approve the Administration Recommendations; and
2. Direct that this Report, Recommendations, presentation, Attachments and the Closed Meeting discussions remain confidential pursuant to Sections 16 (Disclosure harmful to business interests of a third party), 24 (Advice from officials) and 25 (Disclosure harmful to economic and other interests of a public body) of the *Freedom of Information and Protection of Privacy Act* to be reviewed by December 31, 2022

Excerpt from the Minutes of the Regular Meeting of the Intergovernmental Affairs Committee, held 2020 February 20:

“Moved by Citizen Representative Lambert

That with respect to Report AC2021-1354, the following approve:

That the Audit Committee recommend that Council:

1. Approve the Administration Recommendations; and
2. Direct that this Report, Recommendations, presentation, Attachments and the Closed Meeting discussions remain confidential pursuant to Sections 16 (Disclosure harmful to business interests of a third party), 24 (Advice from officials) and 25 (Disclosure harmful to economic and other interests of a public body) of the *Freedom of Information and Protection of Privacy Act* to be reviewed by December 31, 2022.

And further, that this Report be forwarded to 2021 September 13 Combined Meeting of Council as an item of Urgent Business.

MOTION CARRIED”

Attachments:

Attachment 1 - Previous Council Direction
Attachment 2 - Final Report
Attachment 3 - Implementation Plan Summary