

2016 Municipal Property Tax Summary
(in millions)

<u>Estimated Municipal Expenditures</u>		\$2,986.2
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Less: Estimated Municipal Revenues

Revenues (excluding property taxes)	\$1,321.1	
Contribution from Fiscal Stability Reserve	<u>24.3</u>	
Total Revenues:		(1,345.4)

Amount to be raised in 2016 through Municipal Property Taxes		<u><u>\$1,640.8</u></u>
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Reconciliation of Property Tax Revenue

Property Tax Revenue	\$1,616.6
Grants in Lieu of Taxes	(12.9)
Annexed Rocky View and Foothills Taxes	(3.9)
Supplementaries	(4.6)
Provision for Reduction in Assessments	45.6

Municipal property tax amount required to be raised through 2016 Property Tax Bylaw	<u><u>\$1,640.8</u></u>
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