



Calgary

City Auditor's Office

PeopleSoft Financials and Supply Chain Management Continuous Auditing

ISC: Unrestricted
AC2021-1251 ATT2

Why we did this

- PeopleSoft FSCM is the system used across The City for financial and procurement management.
- Continuous auditing is an efficient and cost-effective approach to monitor system access and associated risks in a timely manner.
- Data analysis of system access provides assurance to Audit Committee and Administration on control effectiveness via a visual scorecard.

What we concluded

- FSCM access controls are generally effective in mitigating risk associated with Accounts Payable and Technical Functionality.

Why it matters

- System access controls are part of a series of controls that mitigate the risks of fraudulent or unauthorized transactions, inaccurate financial reporting, and system downtime.