

**BYLAW NUMBER 1B2016**

**BEING A BYLAW OF THE CITY OF CALGARY  
TO AMEND VARIOUS BYLAWS BY REDUCING  
SURPLUS BORROWING AUTHORITY  
IN THE TOTAL AMOUNT OF \$354,673,133**

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**WHEREAS** Council of The City of Calgary ("Council") duly passed the borrowing bylaws described in the attached Schedule "A" ("the Borrowing Bylaws");

**AND WHEREAS** the Borrowing Bylaws authorized The City of Calgary to issue debentures to a total amount of \$824,597,778 to finance certain capital programs ("the Capital Programs");

**AND WHEREAS** debentures totalling \$420,139,645 have been issued against the Borrowing Bylaws and \$49,785,000 is required to finance future budget costs;

**AND WHEREAS** the surplus borrowing authority for the Capital Programs in the total amount of \$354,673,133 is no longer required;

**AND WHEREAS** it is deemed expedient by Council to pass a bylaw pursuant to Section 191 of the Municipal Government Act (R.S.A. 2000 c. M-26) to amend the Borrowing Bylaws by reducing the surplus authority in the total amount of \$354,673,133;

**NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE CITY OF CALGARY, DULY ASSEMBLED, ENACTS AS FOLLOWS:**

1. Each of the Borrowing Bylaws described in the attached Schedule "A" is hereby amended by reducing the borrowing authority in the amount listed in the said Schedule, for a total reduction of \$354,673,133.
2. The attached Schedule "A" is hereby declared to form part of this Bylaw.

3. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2016.

READ A SECOND TIME THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2016.

READ A THIRD TIME THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2016.

\_\_\_\_\_  
MAYOR  
SIGNED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2016.

\_\_\_\_\_  
CITY CLERK  
SIGNED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2016.

**SCHEDULE "A"**  
**THE CITY OF CALGARY**  
**BYLAW 1B2016**  
**TO AMEND BORROWING AUTHORITY**

| Bylaw No. | Description  | Council Approval | Approved Authority | Debt Issued    | Required for future budget | Balance of Authority to be reduced |
|-----------|--|------------------|--------------------|----------------|----------------------------|------------------------------------|
| 1B2002    | Energy-Saving Building infrastructure upgrades         | 2002/04/30       | \$ 30,000,000      | \$ -           |                            | \$ 30,000,000                      |
| 5B2009    | Warehouse acquisition-S. Airways                       | 2009/02/23       | 17,452,000         | -              |                            | \$ 17,452,000                      |
| 2B2006    | Financing C.P.1.8 Capital investment in Civic Partners | 2006/02/13       | 646,000            | 638,000        |                            | \$ 8,000                           |
| 3B2006    | Financing C.P.1.8 Capital investment in Civic Partners | 2006/03/13       | 1,519,000          | 486,000        |                            | \$ 1,033,000                       |
| 4B2006    | Financing C.P.1.8 Capital investment in Civic Partners | 2006/03/13       | 2,670,000          | 2,571,000      |                            | \$ 99,000                          |
| 5B2006    | Financing C.P.1.8 Capital investment in Civic Partners | 2006/03/13       | 4,954,000          | 4,925,000      |                            | \$ 29,000                          |
| 13B2006   | Capital Projects -various business units               | 2006/06/12       | 57,700,000         | 54,089,000     |                            | \$ 3,611,000                       |
| 16B2006   | Queen's Park Mausoleum Ph III                          | 2006/09/11       | 10,200,000         | 10,054,000     |                            | \$ 146,000                         |
| 9B2005    | Glenmore & Bearspaw Plt,amend 22B2002 & 17B2003        | 2005/09/12       | 394,219,000        | 299,880,000    |                            | \$ 94,339,000                      |
| 7B2007    | Curbside recycling Infrastructure development          | 2007/06/25       | 50,000,000         | 20,000,000     |                            | \$ 30,000,000                      |
| 14B2010   | Automated Waste Collection for Waste & Recycling       | 2010/06/07       | 13,000,000         | -              |                            | \$ 13,000,000                      |
| 1B2008    | NE Centre of Community MSI                             | 2008/05/12       | 70,000,000         | -              |                            | \$ 70,000,000                      |
| 11B2011   | Vehicle & Equipment acquisition & improvement          | 2011/12/19       | 87,624,000         | 8,839,000      | 49,785,000                 | \$ 29,000,000                      |
| 16B2011   | Building betterments                                   | 2012/01/23       | 4,618,000          | -              |                            | \$ 4,618,000                       |
| 2R2012    | Sidewalk, curb&gutter, paving                          | 2012/05/07       | 175,000            | 144,100        |                            | \$ 30,900                          |
| 3R2012    | Driveway crossings                                     | 2012/05/07       | 53,650             | 52,400         |                            | \$ 1,250                           |
| 1R2012    | Sidewalk, curb&gutter, paving                          | 2012/06/26       | 4,208,496          | 4,131,583      |                            | \$ 76,913                          |
| 4R2012    | Sidewalk, curb&gutter, paving                          | 2012/07/30       | 1,220,838          | 1,173,234      |                            | \$ 47,604                          |
| 6R2012    | Driveway crossings                                     | 2012/07/30       | 15,684             | 15,600         |                            | \$ 84                              |
| 1R2013    | Paving   | 2013/03/04       | 3,617,765          | 3,157,764      |                            | \$ 460,001                         |
| 2R2013    | Paving   | 2013/03/04       | 248,500            | 233,574        |                            | \$ 14,926                          |
| 3R2013    | Driveway crossings                                     | 2013/03/04       | 33,500             | 33,250         |                            | \$ 250                             |
| 7R2013    | Sidewalk, curb&gutter, paving                          | 2013/07/29       | 1,233,622          | 1,087,451      |                            | \$ 146,171                         |
| 2R2014    | Driveway Crossings                                     | 2014/03/10       | 255,150            | 220,660        |                            | \$ 34,490                          |
| 1R2014    | Paving   | 2014/03/21       | 2,421,790          | 2,349,650      |                            | \$ 72,140                          |
| 3R2014    | Sidewalk, curb&gutter, paving                          | 2014/07/28       | 1,511,783          | 1,194,460      |                            | \$ 317,323                         |
| 11B2014   | St. Mary's University College development costs        | 2014/09/08       | 5,000,000          | 4,863,919      |                            | \$ 136,081                         |
| 12B2010   | Financing the Athletic & ice complex for CODA          | 2010/07/19       | 60,000,000         | -              |                            | \$ 60,000,000                      |
|           |  |                  | \$ 824,597,778     | \$ 420,139,645 | \$ 49,785,000              | \$ 354,673,133                     |

PROPOSED