

**RECOMMENDATIONS:**

That the Land and Asset Strategy Committee recommend that Council:

- (1) Authorize the proposed Method of Disposition subject to the following fundamental terms and conditions:

- (a) PROPERTY:

PLAN CALGARY 8610964  
BLOCK TWELVE (12)  
CONTAINING 0.418 HECTARES MORE OR LESS  
ALSO EXCEPTING THEREOUT:

PLAN	NUMBER	ACRES
ROAD	8710765	0.058

EXCEPTING THEREOUT ALL MINES AND MINERALS

Comprising of 3,597.550 square metres (38,723.71 square feet), more or less, as shown on Attachment 1 hatched in red.

Municipally known as 1020 2 AV NW

SECONDLY:

Portion of Road Right of Way

Comprising of 1,594.510 square metres (17,163.16 square feet), more or less, as shown on Attachment 1 cross-hatched in blue

Municipally known as 9 ST NW between 2 AV NW and 3 AV NW

- (b) METHOD OF DISPOSITION:

Authorization for public marketing of the Property, to be administered by Real Estate and Development Services, and authorization to negotiate a sale of the Property to the successful applicant(s), and authorization to acquire non-market housing units in the future.

- (c) RESERVE PRICE:

As per Attachment 5