ISC: UNRESTRICTED LAS2016-47 Page 1 of 2

# PROPOSED METHOD OF DISPOSITION - (SADDLE RIDGE) - WARD 03 (CLLR. JIM STEVENSON) FILE NO: 29 SADDLECREEK CV NE (KI)

#### SUMMARY/ISSUE

Authorization for Public Marketing of the Property, to be administered by Real Estate and Development Services, and authorization to negotiate a sale of the Property to the successful applicant(s).

PREVIOUS COUNCIL DIRECTION/POLICY N/A

#### ADMINISTRATION RECOMMENDATIONS:

The Land and Asset Strategy Committee recommend Council:

- 1. Authorize the Recommendation as outlined in Attachment 2:
- 2. Request that Attachments 4 and 5 be removed from this report prior to being forwarded to Council and that Attachments 4 and 5 remain confidential pursuant to sections 23(1)(b), 24(1)(a), 24(1)(c), 24(1)(g) and 25(1)(b) of the Freedom of Information and Protection of Privacy Act and that Council consider Attachments 4 and 5 in camera if requested by Council; and
- 3. Request the Recommendations, report and Attachments 1, 2 and 3 remain confidential under sections 23(1)(b). 24(1)(a), 24(1)(c), 24(1)(g) and 25(1)(b) of the Freedom of Information and Protection of Privacy Act until the report is published in the Council agenda.

## **RECOMMENDATION OF THE LAND AND ASSET STRATEGY COMMITTEE, 2016 APRIL 28:**

That Council:

1. Approve Administration Recommendation 1 contained in Report LAS2016-47; and

2. Keep Attachments 4 and 5 confidential pursuant to Sections 23(1)(b), 24(1)(a), 24(1)(c), 24(1)(g) and 25(1)(b) of the Freedom of Information and Protection of Privacy Act.

#### **INVESTIGATION**

The Property is located in the community of Saddle Ridge and has a R-C1N land use. The Property consists of a 1,468 sq. ft. two storey detached home located on a 5.329,26 sq. ft. pie shaped lot. The Property was constructed in 2000 and acquired in 2006 for the purpose of using it as a temporary Emergency Medical Services (EMS), temporary station for Alberta Health Services, who vacated the Property in October 2015 since it is no longer needed. In 2006 EMS was part of The City of Calgary and later moved to Alberta Health Services.

Through the circulation process in December 2015 it was determined that the Property is surplus to The City.

#### **IMPLICATIONS**

#### General

The disposition of the Property aligns with the goal of The City to efficiently and effectively dispose of surplus City owned properties no longer needed and provide optimum value for Calgarians.

#### Social

Disposition of the Property will enable another family to find a property to make a home.

#### **Environmental**

The Property was reviewed in accordance with The City of Calgary's Sales, Acquisitions and Leases Environmental (S.A.L.E) Policy at the time the Property was acquired in 2006. No concerns were identified.

ISC: UNRESTRICTED LAS2016-47 Page 2 of 2

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### **Economic (External)**

The sale of the Property provides an increase to the annual tax base.

#### **BUSINESS PLAN/BUDGET IMPLICATIONS**

The sale will be recorded in operating program 488 and net sale proceeds will be transferred to the Revolving Fund reserve and reallocated to the Corporate Properties and Buildings RFC reserve.

#### **RISKS**

If the proposed Method of Disposition is not approved, The City has to continue to maintain the Property. There is no budget allocated for maintenance.

#### **VALUATION**

The reserve price of the Property was based on an internal valuation which has been endorsed by Administration's Valuation Review Committee. The comparable sales analyzed are included in Attachment 4.

## **ATTACHMENTS**

- 1. Site Map
- 2. Recommendations
- 3. Summary of Additional Property Information
- 4. Confidential as per Committee
- 5. Confidential as per Committee