

BYLAW NUMBER 1B2016

**BEING A BYLAW OF THE CITY OF CALGARY
TO AMEND VARIOUS BYLAWS BY REDUCING
SURPLUS BORROWING AUTHORITY
IN THE TOTAL AMOUNT OF \$354,673,133**

WHEREAS Council of The City of Calgary ("Council") duly passed the borrowing bylaws described in the attached Schedule "A" ("the Borrowing Bylaws");

AND WHEREAS the Borrowing Bylaws authorized The City of Calgary to issue debentures to a total amount of \$824,597,778 to finance certain capital programs ("the Capital Programs");

AND WHEREAS debentures totalling \$420,139,645 have been issued against the Borrowing Bylaws and \$49,785,000 is required to finance future budget costs;

AND WHEREAS the surplus borrowing authority for the Capital Programs in the total amount of \$354,673,133 is no longer required;

AND WHEREAS it is deemed expedient by Council to pass a bylaw pursuant to Section 191 of the Municipal Government Act (R.S.A. 2000 c. M-26) to amend the Borrowing Bylaws by reducing the surplus authority in the total amount of \$354,673,133;

NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE CITY OF CALGARY, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. Each of the Borrowing Bylaws described in the attached Schedule "A" is hereby amended by reducing the borrowing authority in the amount listed in the said Schedule, for a total reduction of \$354,673,133.
2. The attached Schedule "A" is hereby declared to form part of this Bylaw.

3. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME THIS 16TH DAY OF MAY, 2016.

READ A SECOND TIME THIS ____ DAY OF _____, 2016.

READ A THIRD TIME THIS ____ DAY OF _____, 2016.

MAYOR
SIGNED THIS ____ DAY OF _____, 2016.

CITY CLERK
SIGNED THIS ____ DAY OF _____, 2016.

SCHEDULE "A"
THE CITY OF CALGARY
BYLAW 1B2016
TO AMEND BORROWING AUTHORITY

Bylaw No.	Description	Council Approval	Approved Authority	Debt Issued	Required for future budget	Balance of Authority to be reduced
1B2002	Energy-Saving Building infrastructure upgrades	2002/04/30	\$ 30,000,000	\$ -		\$ 30,000,000
5B2009	Warehouse acquisition-S. Airways	2009/02/23	17,452,000	-		\$ 17,452,000
2B2006	Financing C.P.1.8 Capital investment in Civic Partners	2006/02/13	646,000	638,000		\$ 8,000
3B2006	Financing C.P.1.8 Capital investment in Civic Partners	2006/03/13	1,519,000	486,000		\$ 1,033,000
4B2006	Financing C.P.1.8 Capital investment in Civic Partners	2006/03/13	2,670,000	2,571,000		\$ 99,000
5B2006	Financing C.P.1.8 Capital investment in Civic Partners	2006/03/13	4,954,000	4,925,000		\$ 29,000
13B2006	Capital Projects -various business units	2006/06/12	57,700,000	54,089,000		\$ 3,611,000
16B2006	Queen's Park Mausoleum Ph III	2006/09/11	10,200,000	10,054,000		\$ 146,000
9B2005	Glenmore & Bearspaw Plt,amend 22B2002 & 17B2003	2005/09/12	394,219,000	299,880,000		\$ 94,339,000
7B2007	Curbside recycling Infrastructure development	2007/06/25	50,000,000	20,000,000		\$ 30,000,000
14B2010	Automated Waste Collection for Waste & Recycling	2010/06/07	13,000,000	-		\$ 13,000,000
1B2008	NE Centre of Community MSI	2008/05/12	70,000,000	-		\$ 70,000,000
11B2011	Vehicle & Equipment acquisition & improvement	2011/12/19	87,624,000	8,839,000	49,785,000	\$ 29,000,000
16B2011	Building betterments	2012/01/23	4,618,000	-		\$ 4,618,000
2R2012	Sidewalk, curb&gutter, paving	2012/05/07	175,000	144,100		\$ 30,900
3R2012	Driveway crossings	2012/05/07	53,650	52,400		\$ 1,250
1R2012	Sidewalk, curb&gutter, paving	2012/06/26	4,208,496	4,131,583		\$ 76,913
4R2012	Sidewalk, curb&gutter, paving	2012/07/30	1,220,838	1,173,234		\$ 47,604
6R2012	Driveway crossings	2012/07/30	15,684	15,600		\$ 84
1R2013	Paving	2013/03/04	3,617,765	3,157,764		\$ 460,001
2R2013	Paving	2013/03/04	248,500	233,574		\$ 14,926
3R2013	Driveway crossings	2013/03/04	33,500	33,250		\$ 250
7R2013	Sidewalk, curb&gutter, paving	2013/07/29	1,233,622	1,087,451		\$ 146,171
2R2014	Driveway Crossings	2014/03/10	255,150	220,660		\$ 34,490
1R2014	Paving	2014/03/21	2,421,790	2,349,650		\$ 72,140
3R2014	Sidewalk, curb&gutter, paving	2014/07/28	1,511,783	1,194,460		\$ 317,323
11B2014	St. Mary's University College development costs	2014/09/08	5,000,000	4,863,919		\$ 136,081
12B2010	Financing the Athletic & ice complex for CODA	2010/07/19	60,000,000	-		\$ 60,000,000
			\$ 824,597,778	\$ 420,139,645	\$ 49,785,000	\$ 354,673,133

PROPOSED