

CHANGES TO 2016 NET OPERATING BUDGET BETWEEN 2015 JUNE 30 AND 2016 MARCH 31

EXECUTIVE SUMMARY

This report provides Council with a summary of the changes to the 2016 Net Operating Budget between 2015 June 30 and 2016 March 31.

ADMINISTRATION RECOMMENDATION(S)

That the Priorities and Finance Committee recommend that Council receive this report for information.

RECOMMENDATION OF THE PRIORITIES AND FINANCE COMMITTEE, DATED 2016 MAY 31:

That the Administration Recommendation contained in Report PFC2016-0458 be approved.

PREVIOUS COUNCIL DIRECTION / POLICY

Council approved the 2015-2018 operating budgets in the 2014 November 24 Special Meeting of Council (C2014-0863). Council subsequently received for information revisions to the operating budgets contained in the 2014 Year-end revisions report (PFC2015-0347) and the 2015 Mid Year revisions report (PFC2015-0697). Council on 2015 September 28 approved the 2016 Resilience Budget (C2015-0696).

The 2016 Resilience Budget approved a reduction in the previously approved tax rate increase of 4.7% to 3.5%. The details of the reductions to the Business Units are reflected in attachment 1 of this report.

Revisions to operating budgets are required to reflect changes that have arisen since that time relating to Administrative and Council directions.

BACKGROUND

This report informs of changes to the 2016 Net Operating Budget between 2015 June 30 and 2016 March 31.

As per Council Policy CFO006, Administration can authorize the following:

1. As part of the annual budget and business plan adjustment process, authorize net departmental budget adjustments up to \$200,000.
2. Transfers of a segment of the organization between budget programs where the net corporate budget impact is up to \$200,000 and there is no change in the service provided; and
3. Transfer funds from corporate contingencies to program budgets where the net corporate budget impact is zero, based on finalized cost agreements.

INVESTIGATION: ALTERNATIVES AND ANALYSIS

Council approval is not required for this report as changes in attachment 1 have either been previously approved by Council or is within the scope of Administration to authorize as per

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Council Policy. Attachment 1 shows the changes to the 2016 Net Operating Budget between 2015 June 30 and 2016 March 31. This is provided to inform Council of the changes that have occurred in the period due to either Council or Administration approvals.

Attachment 2 lists Council decisions and referrals which have an actual or potential future year budget impact. This is provided to meet the requirement of NM2008-53 to track Council decisions and referrals.

Stakeholder Engagement, Research and Communication

Department budget actions are predicated on directions received from Council during the 2015-2018 Action Plan deliberations and the 2016 Resilience Budget. Actions also reflect current Council and Administrative directions.

Strategic Alignment

This report summarizes 2016 Net Operating Budget changes between 2015 June 30 and 2016 March 31 that align with departmental strategic results and Council Priorities in the approved 2015-2018 Action Plans and the 2016 Resilience Budget. This report meets the requirements of the Municipal Government Act (MGA) that require Council approval for the operating budgets.

Social, Environmental, Economic (External)

This report reports only administrative changes to the operating budget. As such, there are no social, environmental or economic impacts.

Financial Capacity

Current and Future Operating Budget:

2016 Net Operating Budget changes between 2015 June 30 and 2016 March 31 reflect recommended changes based on Council and Administrative directions.

Current and Future Capital Budget:

There are no Capital Budget changes identified in this report.

Risk Assessment

None identified.

REASON(S) FOR RECOMMENDATION(S):

- Administration is providing this report to Council for information.

ATTACHMENT(S)

1. 2016 Net Operating Budget Changes between 2015 June 30 and 2016 March 31.
2. Council Decisions/Referrals Having Actual or Potential Future Year Budget Impacts.