

**Audit Resource Management Report to  
Audit Committee  
2021 July 22**

**ISC: UNRESTRICTED  
AC2021-1048  
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**External Auditor 2021 Audit Service Plan**

**RECOMMENDATIONS:**

That the Audit Committee:

1. Reviews and approves the Deloitte 2021 Audit Service Plan (Attachment); and
2. Recommends that Council receive this Report and the Attachment for the Corporate Record.

**HIGHLIGHTS**

- This report seeks the Audit Committee's approval with respect to External Auditor, Deloitte LLP's proposed 2021 Audit Service Plan (Attachment) for the audit of the 2021 consolidated financial statements of The City of Calgary.
- What does this mean to Calgarians? They receive assurance that the annual consolidated financial statements accurately the financial position of The City of Calgary.
- Why does it matter? Calgarians receive reasonable assurance that the financial statements, as a whole, are free of any material misstatement, whether due to fraud or error.
- The 2021 Audit Service Plan includes an overview of the audit scope, related parties and other audits, planned communications, audit engagement team, key considerations affecting the 2021 Audit and an estimate of the fees. The audit is designed to enable Deloitte to express an opinion on the 2021 December 31 consolidated financial statements of the City of Calgary.
- Fees for the consolidated audit, related parties and other audits are included on in the Service Plan. Additional audit procedures due to the impact of Covid-19 will be determined and estimated fees provided if required.
- Strategic Alignment to Council's Citizen Priorities: A well-run city
- The Audit Committee Bylaw 33M2020 states in Section 5 that "The Audit Committee is authorized to:
  - (f) pre-approve all audit and non-audit services performed by the External Auditor..." and further, in Schedule B of Bylaw 33M2020, it states "The Audit Committee:
    - (a) prior to the commencement of the annual external financial audit, reviews the audit plan and estimated audit fees with the External Auditor and discusses the timing and extent of audit procedures, materiality, significant audit risks and areas of audit focus and overall audit strategy. The audit plan is forwarded to Council for information;"

**ATTACHMENT**

Deloitte – The City of Calgary 2021 Audit Service Plan

Department Circulation

General Manager/Director	Department	Approve/Consult/Inform
Councillor E. Woolley	Chair of Audit Committee	Approve