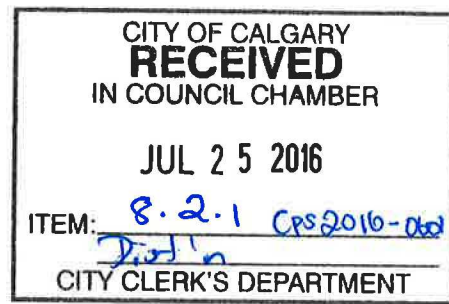


July 25 Council Mtg

Item #8.2.1

CPS2016-0601 July 6, 2016

Cultural Municipal Sustainability



MOTION ARISING

Whereas the City continues to be interested in new and innovative financing opportunities to support the construction of facilities owned and managed by not for profit organizations that provide services to the community;

And whereas such financing opportunities can create additional risks for the City;

Therefore be it resolved that Administration to further develop the appropriate risk management tools to identify these risks and develop strategies to mitigate these risks;

And further be it resolved that Administration specifically include financial controls and reporting requirements as part of the risk management tools;

And further be it resolved that Administration report back to PFC with these new risk management tools by Q1 2017.