

Integrated Risk Management Audit

RECOMMENDATIONS:

That the Audit Committee:

1. Receive this report for the Corporate Record; and
2. Recommend that Council receive this report for the Corporate Record.

RECOMMENDATION OF THE AUDIT COMMITTEE, 2021 MAY 20:

That Council receive this report for the Corporate Record.

HIGHLIGHTS

- Bylaw 30M2004 (as amended) established the position of City Auditor and the powers, duties and functions of the position. In accordance with Bylaw 30M2004 (as amended), the City Auditor reports the outcome of all audits to the Audit Committee (including Administration's response and corrective actions to be taken in regard to specific recommendations). The City Auditor is accountable to Council and subject to the oversight of Audit Committee under Bylaw 33M2020.
- What does this mean to Calgarians? The City Auditor's Office (CAO) provides independent and objective audit assurance services to add value to The City of Calgary (The City) and enhance public trust.
- Why does it matter? An effective Integrated Risk Management (IRM) Framework enhances The City's ability to achieve desired results, including delivery of services to citizens, by establishing a reliable basis for decision making and planning. Where risks are not identified, assessed, and managed, The City is at risk of incurring unnecessary costs and service disruption. As a result, this recurring operational audit assessing the effectiveness of the IRM Framework, was included on the CAO 2020 Audit Plan. We concluded the IRM Team has made significant progress in advancing the maturity of the IRM Framework and raised five recommendations intended to help achieve clarity on the future strategic direction and maturity of the IRM Framework, and identify areas where the IRM Team can build on and improve current processes that support continuous improvement.
- Strategic alignment: Citizen Priority – A Well Run City.

ATTACHMENTS

1. Integrated Risk Management Audit – AC2021-0730
2. Integrated Risk Management Audit Presentation Slide – AC2021-0730

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DEPARTMENT CIRCULATION

Name	Title, Department or Business Unit	Approve/Consult/Inform
Liz Ormsby	Acting City Auditor	Approve
David Duckworth	City Manager	Inform
Carla Male	Chief Financial Officer	Inform
Kelly Gardner	Leader Performance Management Risk and Benchmarking	Inform