

## Pension Plan Governance Update – 2015

### Administrative Update

	<b>Local Authorities Pension Plan (LAPP)</b>	<b>Special Forces Pension Plan (SFPP)</b>
<b>Plan Administration</b>	Alberta Pensions Services Corporation is responsible for the administration of LAPP.	Alberta Pensions Services Corporation is responsible for the administration of SFPP.
<b>Representation</b>	Representatives from The City have met regularly with the Plan Administrator, Alberta Pension Services to collaborate on a new administration system which is targeted for implementation in 2016.	Representatives from The City have met regularly with the Plan Administrator, Alberta Pension Services to collaborate on a new administration system which is targeted for implementation in 2016.

	<b>Firefighter's Supplementary Pension Plan (FSPP)</b>	<b>Elected Official's Pension Plan (EOPP)</b>	<b>Police Supplementary Pension Plan (PSPP)</b>	<b>Non-Registered Pension Plans</b>
<b>Pension Plan</b>	<b>Supplementary Pension Plan (SPP)</b>			
<b>Administrative Services Provider</b>	Aon Hewitt	Aon Hewitt	The City of Calgary	Aon Hewitt

**Legal Update**

	<b>LAPP</b>	<b>SFPP</b>
<b>Stakeholder Participation</b>	The City continues to participate in LAPP employer stakeholder consultation groups. There were 3 meetings held in 2015 which City representatives attended.	The City continues to participate in employer stakeholder committees. The Alberta Finance and SFPP Board led Stakeholder Consultation Group met 3 times in 2015.
<b>Amendments</b>	The President of the Alberta Treasury Board and Minister of Finance is the legal trustee and administrator of the plan.	The President of the Alberta Treasury Board and Minister of Finance is the legal trustee and administrator of the plan.

## Legal Update

Pension Plan	SPP	FSPF	EOPP	PSPP	Non-Registered Pension Plans
<b>Stakeholder Participation</b>	Ongoing PGC monitoring.	FSPF is managed by Board of Trustees. There are two City appointed trustees on the board.	Ongoing PGC monitoring.	This plan has a five member Board of Trustees with two City appointees.	Ongoing PGC monitoring.
<b>Amendments</b>	An amendment was filed with Canada Revenue Agency and Alberta Treasury Board and Finance to comply with the Alberta Employment Pension Plans regulation changes.*	An amendment was filed with Canada Revenue Agency and Alberta Treasury Board and Finance to comply with the Alberta Employment Pension Plans regulation changes.*	An amendment was filed with Canada Revenue Agency and Alberta Treasury Board and Finance to comply with the Alberta Employment Pension Plans regulation changes.*	N/A	N/A

\* On December 18, 2014, the Government of Alberta amended the *Employment Pension Plans Regulation* (Regulation). SPP, EOPP and FSPF were amended to comply with the regulations including; immediate vesting, small benefit entitlement, unlocking provisions on shortened life expectancy, marriage breakdown and plan text must be separate from collective agreements. Administrators were given until June 30, 2015 to file these amendments with the regulator. The amended Regulations also required plans to have Funding and Governance Policies in place.