

## **AUDIT COMMITTEE 2016 YEAR-END ANNUAL STATUS REPORT**

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### **EXECUTIVE SUMMARY**

This is the 2016 year-end status Report for the Audit Committee 2016 Work Plan and Reporting Schedule.

### **RECOMMENDATION:**

That Audit Committee receive this Report for Information.

### **PREVIOUS COUNCIL DIRECTION / POLICY**

The Audit Committee Bylaw 48M2012 states that Audit Committee:

“develops a detailed annual work plan which is forwarded to Council for information.”

Schedule “A”, section 1(k)

### **BACKGROUND**

The Audit Committee Annual Report is provided after the conclusion of the year. The status of each item in the Work Plan is detailed in the Work Plan summary.

There are five sections to the Audit Committee 2016 Annual Status Report:

- I. Status of Audit Committee 2016 Work Plan and Reporting Schedule
- II. Audit Committee Training and Staff Development
- III. Status of Audit Committee Budget
- IV. Approval of Audit and Non-Audit Services
- V. Other Status Information

### **INVESTIGATION: ALTERNATIVES AND ANALYSIS**

This Report provides a conclusion to the Audit Committee 2016 Work Plan.

### **Stakeholder Engagement, Research and Communication**

No implications for this Report.

### **Strategic Alignment**

No implications for this Report.

### **Social, Environmental, Economic (External)**

No implications for this Report.

### **Financial Capacity**

#### **Current and Future Operating Budget:**

This Report is based upon budget approvals for the budget cycle 2015 to 2018.

#### **Current and Future Capital Budget:**

There are no capital budget implications for this Report.

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**Risk Assessment**

Not applicable.

**REASON FOR RECOMMENDATION:**

This Report provides a final update on the status of the 2016 Audit Committee Work Plan.

**ATTACHMENT**

Audit Committee 2016 Annual Status Report