



**2020 Year-end Capital and Operating
Budget Revisions Report
PFC2021-0571
Priorities and Finance Committee**

Chief Financial
Officer's Department
2021 May 18



Capital and Operating Revisions Report Overview

- Semi-annual report
- Provide consolidated information on changes to the operating and capital budget
- Changes presented today are for information and have either been previously approved by Council or Administration (within the authorization limits per Council Policy CFO006 Budget Reporting Policies)





Capital Budget Revisions & Continuity (Attachment 2 & 3)

- Revisions from 2020 July 1 to 2020 December 31 resulted in:
 - \$34.9 million increase to the 2020 capital budget (mainly for Calgary's Rapid Housing Initiative Investment Plan)
 - 2020 revised budget of \$2,130.0 million including unspent amounts carried forward into 2021+
- Total increase of \$1,113.8 million for 2021+ relating to:
 - \$159.7 million increase primarily relating to the investments funded by the Municipal Stimulus Program (MSP)
 - Budget carry-forward of unspent 2020 budget
 - 2021+ adjusted opening budget of \$8,852.4 million



Operating Budget Continuity

Operating Budget Continuity (Attachment 4):

- Changes to the 2020-2022 operating budget between 2020 July 1 to December 31 including:
 - Council approved one-time carry-forward and adjustments
 - Corporate Workforce Planning distributions
 - Net zero transfers between services to better align to business needs

Decisions Referrals Having Actual or Potential Impact (Attachment 5):

- Lists Council decisions and referrals which have an actual or potential future year operating budget impact (NM2008-53)

Administration Recommendations

That the Priorities and Finance Committee recommends that Council:

Receive this report for the Corporate Record, and subsequent Council discussion.