

CITY OF CALGARY
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MAY 18 2021

ITEM: 7.1 PFC 2021-0556
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CITY CLERK'S DEPARTMENT

CALGARY IN THE NEW ECONOMY

Annual Progress Update

Priorities & Finance Committee, May 18, 2021

calgary economic
development
be part of the energy™

CALGARY IN THE NEW ECONOMY

GLOBAL PERSPECTIVES



Global investment of **\$501.3 billion** in **decarbonization** in 2020



Between **20% and 25%** of **advanced economy workforces** could work from home 3 to 5 days a week



COVID-19 highlighted the **importance of EDI** as women and marginalized groups were negatively impacted by the pandemic



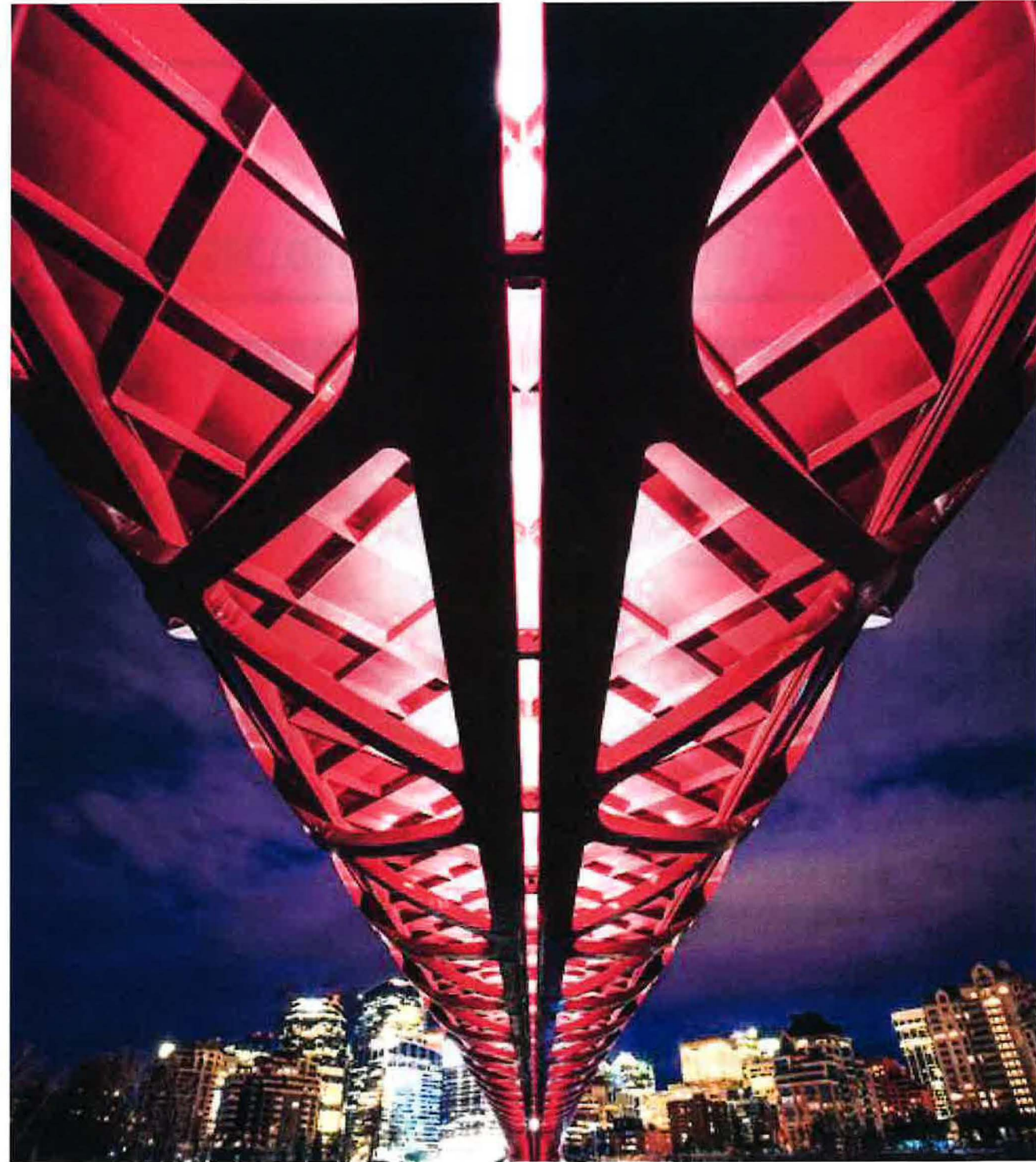
Companies **accelerated digitalization** of products, supply chains, and customer experience at least **3 – 4 years** due to COVID-19



CALGARY IN THE NEW ECONOMY

RESPONDING TO COVID-19

- City of Calgary a leader in COVID-19 business supports
- 1st North American location to reopen for safe Film & TV production
- Connecting YYC and YYC Business Marketplace launched
- Economic Resilience Task Force and Business Sector Task Force initiated
- ShopHERE program launched
- Adaptive roadways provided more outdoor space for pedestrians and cyclists
- Temporary patios permitted on public land



PRESSURE TESTING CALGARY IN THE NEW ECONOMY

TALENT

Be Canada's destination for talent.



INNOVATION

Be Canada's leading B2B innovation ecosystem.



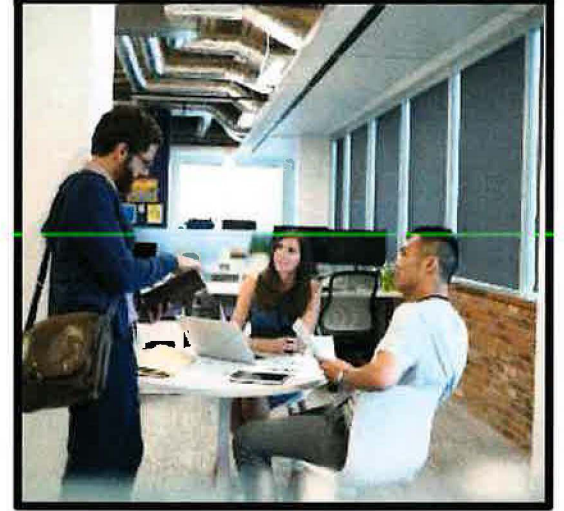
PLACE

Be Canada's most livable city.



BUSINESS ENVIRONMENT

Be Canada's most business-friendly city.



ESTABLISHED AND EMERGING SECTORS

Aerospace & Logistics

Agribusiness

Energy

Financial Services

Creative Industries

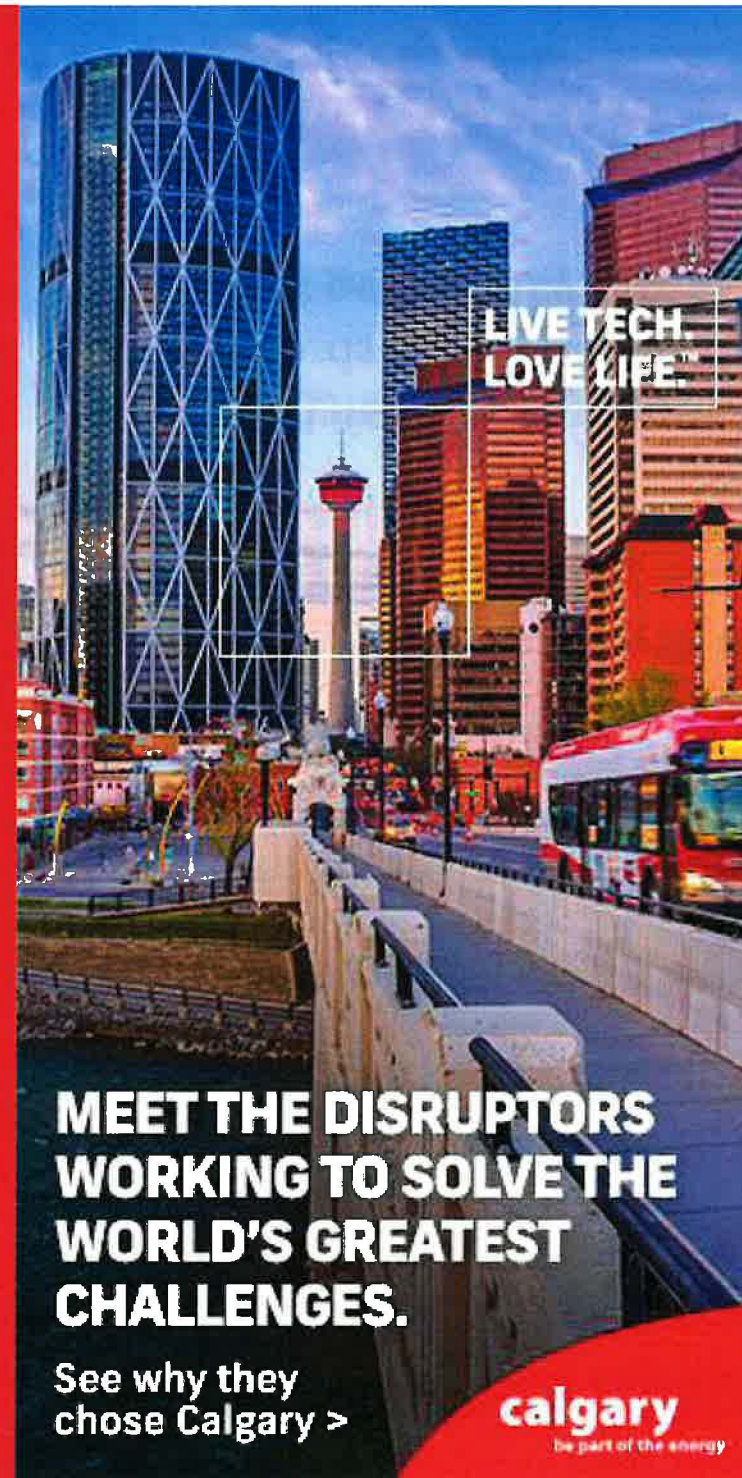
Life Sciences

Tourism

CALGARY IN THE NEW ECONOMY

TALENT

- **SAIT DX Talent Hub** launched downtown
- **EDGE-UP** helped **98 energy workers**
- **3,900 STEM completions** at **Calgary PSIs** in 2020, 3.2% increase from 2019
- **38 new** post-secondary **technology training programs**
- **Calgary ranked 34th** top North American tech talent market
- The **Live Tech. Love Life Campaign** deployed
- Calgary Economic Development's talent attraction events **engaged with over 5,500 people** and worked with **over 50 local companies**



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LOVE LIFE™**

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WORKING TO SOLVE THE
WORLD'S GREATEST
CHALLENGES.**

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chose Calgary >

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LOVE LIFE™**

VISIONARIES
Work in Canada's most adventurous tech city.™

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CALGARY IN THE NEW ECONOMY

INNOVATION

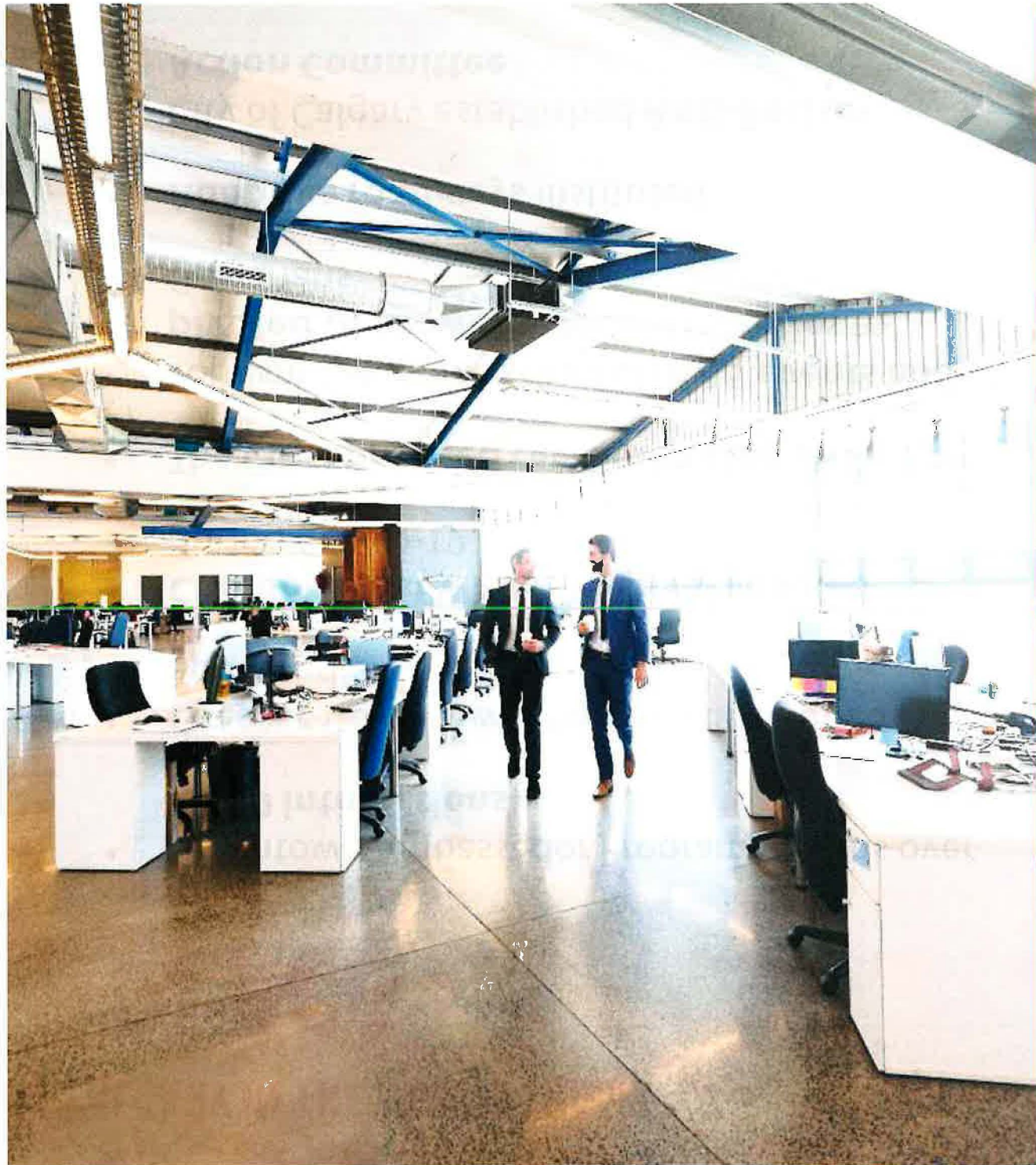
- **452 core tech companies** in Calgary
- **\$353 million on 33 deals** of venture capital
- Neo Financial and Symend, completed **Series A (\$50 million) and Series B (\$73 million)** funding rounds
- Calgary saw its **fourth unicorn valuation** in two years: Benevity surpassed \$1 billion valuation
- The Life Sciences Innovation Hub at UCalgary records strong demand with **90 and 95 per cent occupancy rates**

CALGARY IN THE NEW ECONOMY

PLACE

- Downtown Ambassador Program records over **1,300 interactions**
- **Greater Downtown Plan** was developed and approved
- **Chinook Blast Winter Festival** adapted during COVID-19
- The City **approved the Green Line LRT**
- Tourism Calgary **rescheduled 45 events** and **pivoted to showcase local amenities** to Calgarians
- **Adaptive roadways** instituted
- City of Calgary established **Anti-Racism Action Committee**





CALGARY IN THE NEW ECONOMY

BUSINESS ENVIRONMENT

- **\$2.2 million saved** with City's COVID-19 Relief Package
- Calgary a **national leader in 5G**
- YYC Calgary International Airport saw **11 per cent increase in air cargo landings**
- Use of City's **online permitting services up 43 per cent**
- Provincial and municipal governments supported **the film and television industry**
- Calgary is first North American city to **mass test unmanned aerial vehicle flight beyond line of sight**

CALGARY IN THE NEW ECONOMY

THE RIGHT STRATEGY FOR OUR CITY

OPPORTUNITY

The digital economy is the pathway back to recovery and growth.



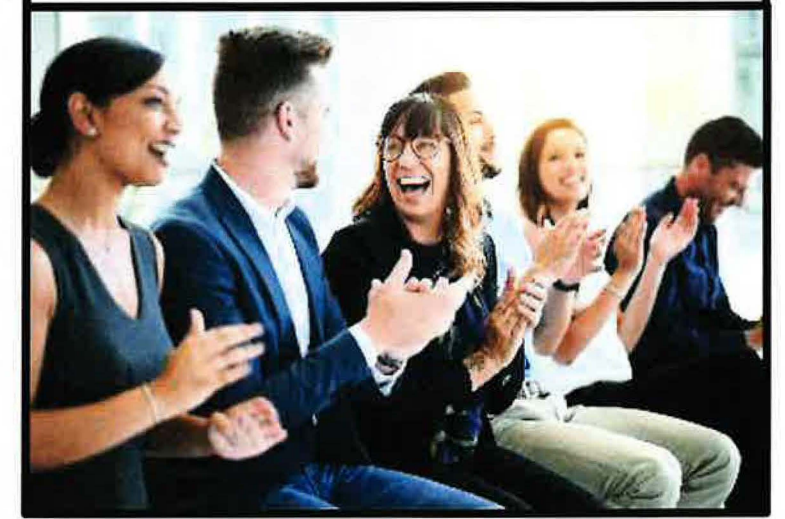
SHARED VISION

Shared prosperity for all is more relevant than ever.



RESILIENCE

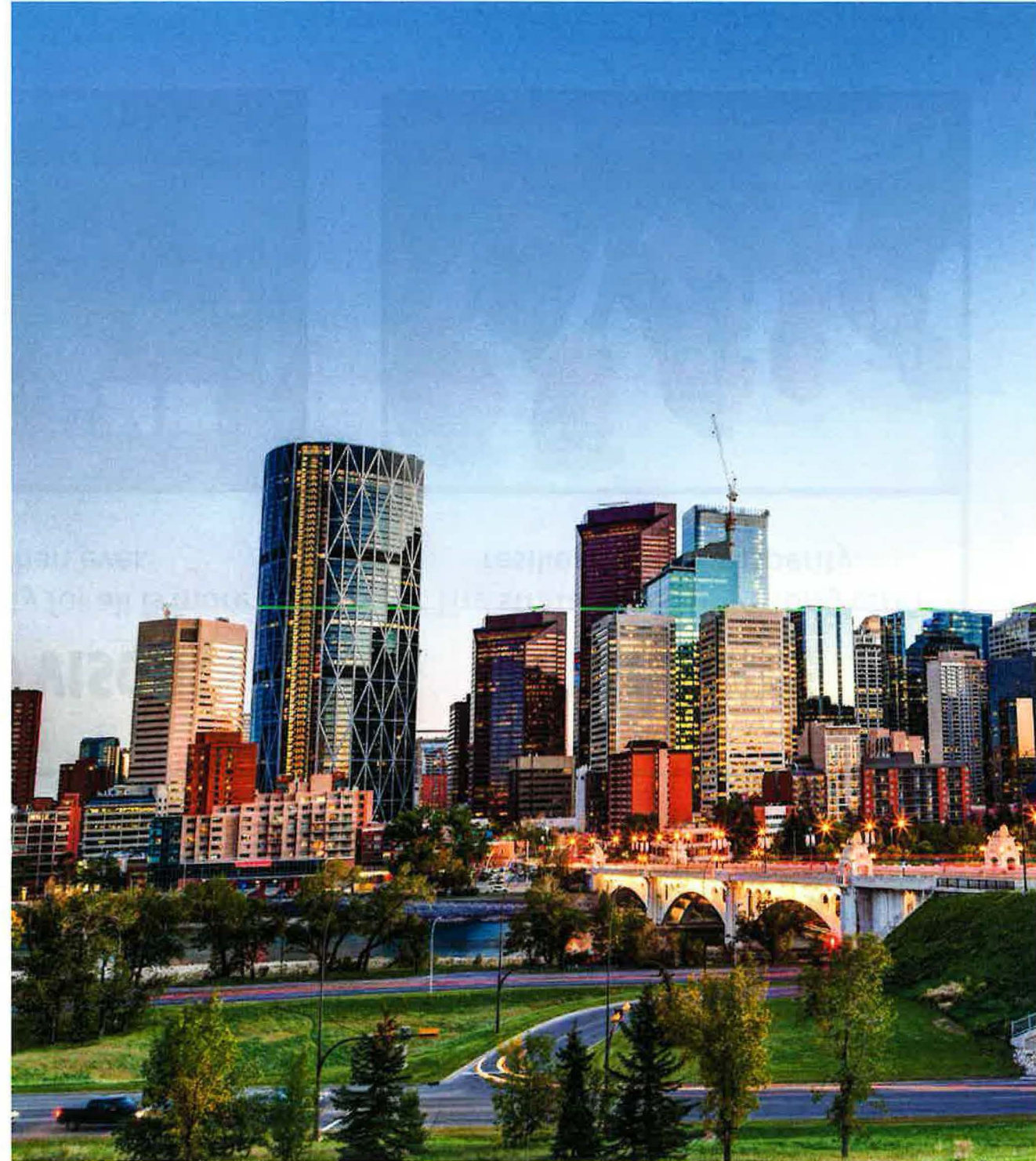
The strategy will drive long term resiliency and prosperity.



CALGARY IN THE NEW ECONOMY

2021 MOMENTUM

- Infosys announces 500 jobs coming to the city
- Work-Integrated-Learning and LearningCITY
- Endeavor joins Calgary's innovation ecosystem
- Greater Downtown Plan approved with \$200 million investment
- Consolidated, one-stop-shop for business supports now live at: calgary.ca/business
- EDGE-UP 2.0 receives federal funding
- 200 applicants for temporary patios on public lands in 2021



CALGARY IN THE NEW ECONOMY

KEYS TO MOVING FORWARD

- 1 Alignment**
Across all orders of government
- 2 Awareness and Engagement**
With diverse stakeholders
- 3 One Direction**
Towards achieving the vision





**THANK YOU
&
QUESTIONS**