

FINANCE & AUDIT COMMITTEE 2021 WORKPLAN

IN RESPECT OF	AS REQUIRED	April 20, 2021	June 22, 2021	Sept 20, 2021	Dec 13, 2021
COMPOSITION, PROCEDURES AND ORGANIZATION					
The Committee shall meet regularly and as often as necessary to perform their duties	X				
The Committee may consider meeting in-camera, without Management, after any Committee meeting		X	X	X	X
COMPLIANCE, POLICIES and CONTROLS					
Quarterly compliance certificate; review of certification and regulatory requirements		X	X	X	X
Review of corporate processes and policy guidelines, including policies delegating financial authorities from the Board to Management	X				
Review and Report to the Board on the sufficiency of resources available for carrying out the actions recommended	X				
Annual Assessment of internal control environment of CMLC		X			
ENTERPRISE RISK MANAGEMENT					
Annual risk assessment and report; semi-annual check-in			X		X
Annual insurance review				X	
Semi-annual litigation and claim review			X		X
AUDIT AND FINANCIAL MANAGEMENT					
Review and approve quarterly interim financial statements			X	X	X
Review and approve audited year end financial statements		X			
Appoint / re-appoint Auditors			X		
Review results of annual audit with external auditor		X			

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IN RESPECT OF	AS REQUIRED	April 20, 2021	June 22, 2021	Sept 20, 2021	Dec 13, 2021
Review external auditors' advice in respect to CMLC's accounting system & policies & representation letters		X			
Evaluation performance of external auditor		X			
Review of corporate processes and policy guidelines				X	
Review and identify areas requiring special attention during annual audit				X	
Review and approve external auditor audit scope and audit plan, and issue engagement letter					X
Review and report to the Board the financial plans of CMLC, including material covenants in credit and loan agreements					X
MANDATE AND WORK PLAN					
Review Committee Mandates, roles and responsibilities and recommend to the Board					X
Review of Committee Chair Position Description and recommend to the Board					X
Review Annual Work Plan ¹	X				X

¹ 2021 work plan will be reviewed by the committee in April 2021; 2022 work plan will be reviewed in December 2021.