



Demonstration conversion: Sierra

706 7th Ave SW

Benefits:

- Addresses surplus office space supply
- Rapid pilot to demonstrate cost-sensitive conversion - Development Permit approved
- City investment (19%) leverages other commitments
- 160 construction jobs
- Reduce social disorder downtown & revitalize the core
- Up to 108 new affordable homes for 180 people by early 2022
- HomeSpace in partnership with Inn From the Cold creating sector efficiency & collaboration.

