

**Audit Resource Management Report to
Audit Committee
2021 April 20**

**ISC: UNRESTRICTED
REVISED: AC2021-0560
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2020 External Auditor Year-End Report

RECOMMENDATIONS:

That the Audit Committee:

1. Conduct a Closed Meeting discussion with the External Auditor and keep that discussion confidential pursuant to Sections 24 (Advice from officials) and 25 (Disclosure harmful to economic and other interests of the public body) of the *Freedom of Information and Protection of Privacy Act*, to be reviewed by 2026 April 20;
2. Receive this Report and Attachments for the Corporate Record and consider them in conjunction with Report AC2021-0485, The City of Calgary 2020 Annual Report;
3. Direct that this Report and Attachments be forwarded to the 2021 April 26 Strategic Council Meeting as an item of Urgent Business;
4. Recommend that Council receives Report AC2021-0560, 2020 External Auditor's Year-End Report, and the Attachments, for information and the Corporate Record; and
5. Keep Attachment 2 and the Closed Meeting discussions with the External Auditor confidential pursuant to Sections 24 (Advice from officials) and 25 (Disclosure harmful to economic and other interests of the public body) of the *Freedom of Information and Protection of Privacy Act*, to be reviewed by 2026 April 20.

RECOMMENDATION OF THE AUDIT COMMITTEE, 2021 APRIL 20:

That Council:

1. Receive Report AC2021-0560, 2020 External Auditor's Year-End Report, and the Attachments, for information and the Corporate Record; and
2. Direct that Attachment 2 and the Closed Meeting discussions with the External Auditor confidential pursuant to Sections 24 (Advice from officials) and 25 (Disclosure harmful to economic and other interests of the public body) of the *Freedom of Information and Protection of Privacy Act*, to be reviewed by 2026 April 20.

HIGHLIGHTS

- In accordance with the approved External Auditor's 2020 Audit Service Plan, Deloitte LLP has completed their independent audit of the financial statements of The City of Calgary for the year ended 2020 December 31.
- What does this mean to Calgarians? Citizens have assurance that the financial statements present fairly, in all material respects, the financial position of The City as at 2020 December 31 and the results of its operations, cash flows and changes in net financial assets for the year then ended in accordance with Canadian public sector accounting standards.
- Why does it matter? The Audit Committee's mandate is to ensure the integrity of The City's annual financial statements and the External Auditor provides independent

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assurance that the financial statements are free from material misstatement, whether due to fraud or error.

- The Attachments to this report contain the External Auditor's Report to the Audit Committee on the 2020 Audit.
- Strategic Alignment to Council's Citizen Priorities: A well-run city.
- The Audit Committee Bylaw 33M2020, states in Schedule B, Section 1(b) that "The Audit Committee in conjunction with Administration's presentation of the annual financial statements, receives and reviews the External Auditor's year end audit results report. This report is to be forwarded to Council for information."

ATTACHMENTS

1. The City of Calgary, Report to the Audit Committee on the 2020 Audit
2. Confidential – Appendix A of Appendix 6

Department Circulation

Councillor E. Woolley	Chair of Audit Committee	Approve
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