

Background

2020 Year-End Accountability Report

Context

The 2020 Year-End Accountability Report fulfills Council's policy requirement for reporting as outlined in the Multi-Year Business Planning and Budgeting Policy (CFO004). In addition, this year-end report also comprises the results which would have been presented to Council as part of the 2020 Mid-Year Accountability Report.

2020 Year-End Accountability Report Timeline

DATE	REPORT NUMBER	DIRECTION/DESCRIPTION
06/15/2020	C2020-0698	Defer 2020 Q3 and Q4 Reports to Later Date in 2021. Authorized Administration, through the City Manager and appropriate General Manager, to defer any Council or Committee report due Q3 or Q4 2020 to a later date in 2021, without further Council approval, unless Council or Committee approval is required by legislation.

Previous Council Direction

2020 Mid-Year Accountability Report

The City Manager deferred the 2020 Mid-Year Accountability Report, as authorized by Council on 2020 June 15 (C2020-0698). Direction was to combine mid-year results with the 2020 Year-End Accountability Report, to be presented to Council in 2021.

Bylaws, Regulations, Council Policies

In exercising taxation power there is an accompanying responsibility to be open and forthright with how the proceeds have been used. Further, the ability to improve our services rests on understanding where we are, where we are going, and where we need to improve.

Accountability reports ensure that Administration regularly demonstrates value and remains accountable to Council and citizens. We've done so by providing detailed information on the status of Citizen Priorities, approved performance measures and The City's financial situation.

Multi-Year Business Planning and Budgeting Policy (CFO004)

The 2020 Year-End Accountability Report fulfills section 5.6 Linking Plans, Budgets and Measures of policy CFO004:

- a. Provide Mid-year and Year-end reports to the Priorities and Finance Committee as the means by which Council is informed about the performance of the Corporation in relation to approved business plans (including Council Priorities and performance targets) and budgets.