Background

The City of Calgary has allocated money to provide benefits for a variety of different purposes. While the monies are waiting to be disbursed the assets are invested to provide a rate of return in order to protect the funds from variety of different risks including but not limited to liability growth, cost inflation and preservation of principle. The City of Calgary Investment and Governance Policy CP2020-02 governs the investments of The City.

Context

City funds are invested in a diversified portfolio of financial assets consisting of money market securities, short- and long-term government and corporate bonds, global and Canadian equity investments, and direct infrastructure equity investments, to meet the investment objectives of City funds. This includes return and liquidity requirements as well, to match funds with longer-term time horizons.
The Annual Investment Report is an integral component of The City's investment governance structure and risk oversight to ensure investments are optimally managed. This report provides a summary of 2020 investment activity, asset mix, asset class and investment manager performance, as well as compliance information for Audit Committee.

Previous Council Direction

Pursuant to The City of Calgary Investment and Governance Policy CP2020-02, Administration reports to Council annually, through the Audit Committee, regarding the investments of The City during the year.

DATE	REPORT NUMBER	DIRECTION/DESCRIPTION
2020 April 20	AC2020-0442	Chief Financial Officer's Report to Audit Committee 2019 Annual Investment Report

Bylaws, Regulations, Council Policies

City of Calgary Investment and Governance Policy CP2020-02

City of Calgary Investment and Governance Policy CP2020-02