

**2021 Municipal Property Tax Summary  
(in millions)**

<b><u>Estimated Municipal Expenditures (exclude Utilities)</u></b>		\$3,327.8
<b><u>Less: Estimated Municipal Revenues (exclude Utilities)</u></b>		
Revenues	\$1,332.6	
One-time Funding - Contribution from Corporate Reserves	44.1	
Total Revenues:	<u>1,376.7</u>	(1,376.7)
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<b>Amount to be raised in 2021 through Municipal Property Taxes</b>		<b><u><u>\$1,951.1</u></u></b>
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<b>Reconciliation of Property Tax Revenue</b>		<u>2021</u>
Property Tax Revenue		\$1,930.7
Grants in Lieu of Taxes		(13.2)
Annexed Rocky View and Foothills Taxes		(2.9)
Supplementaries		(0.4)
Provision for Reduction in Assessments		43.2
Reduce by 2020 Excess Provision C2020-1215 Att. 7a		(6.3)
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<b>Municipal property tax amount required to be raised through 2021 Property Tax Bylaw</b>		<b><u><u>\$1,951.1</u></u></b>