

RECOMMENDATIONS:

- (1) The SPC on Utilities and Corporate Services recommends that Council authorize the proposed Method of Disposition of the following:
- (a) PROPERTY:
- PLAN 2010212
AREA A
EXCEPTING THEREOUT ALL MINES AND MINERALS
- 905 47 ST SE (formerly road right-of-way adjacent to 4725 8 AV SE)
- (b) METHOD OF DISPOSITION:
- Option 1
Authorization to negotiate a sale by direct negotiation with The Brenda Strafford Foundation Ltd. at market value;
- OR
- Option 2
Authorization to negotiate a sale by direct negotiation with The Brenda Strafford Foundation Ltd. at book value plus administration fees and all associated transaction costs;
- OR
- Option 3
Authorization to negotiate a sale by direct negotiation with The Brenda Strafford Foundation Ltd. at nominal value plus administration fees and all associated transaction costs;
- OR
- Option 4
Do not proceed with a transaction with The Brenda Strafford Foundation Ltd.
- (2) The SPC on Utilities and Corporate Services recommends that should Council select Option 2 or Option 3, and authorize the Deputy City Manager or the Acting General Manager for the Deputy City Manager's Office to approve the imposition or acceptance of any additional terms and conditions to facilitate the negotiation and finalization of the disposition of the Property.