

North East Centre of Community Total Capital Project Costs and Surplus Funding Allocations

North East Centre of Community Total Capital Project Costs

	Budget as per CPS2008-34	Funds Collected by Source	Funds Spent by Source	Surplus Funding
City's Contribution	\$70,000,000	\$70,000,000	\$70,000,000*	\$0
YMCA & NECCS Private Contribution		\$14,005,244	\$2,606,458	\$11,398,786
EAF (Federal Enabling Accessibility Fund) through NECCS		\$15,000,000	\$15,000,000	\$0
MCFP (Provincial Major Community Facility Program) through NECCS		\$5,000,000	\$5,000,000	\$0
MCFP (Provincial Major Community Facility Program) through YMCA		\$5,000,000	\$5,000,000	\$0
Interest (As at September 30, 2016)		\$2,637,672	\$645,539	\$1,992,133
Partners' Contribution Total	\$37,880,000	\$41,642,916	\$28,251,997	\$13,390,919
Other Funding on the Project (JUCC and CBE funding)	-	\$1,839,260	\$1,395,560	\$443,700
TOTALS	\$107,880,000	\$113,482,176	\$99,647,557	\$13,834,619

* The City committed full amount for the construction for partners to be able to secure funding for the project.

Surplus Funding Allocations

Environmental Event Contingency Fund for the Genesis Centre	\$285,000
Capital Reserve for the Genesis Centre	\$8,099,619
Operating Reserve for the Genesis Centre	\$5,450,000
TOTALS	\$13,834,619