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THE CITY OF CALGARY
CITY CLERK'S

NOTICE OF MOTION
CC 661 (R2009-05)

NM2017, January 16

RE: Downtown Calgary and Economic Uncertainty:
A Coordinated Response

COUNCILLOR DRUH FARRELL, COUNCILLOR EVAN WOOLLEY

WHEREAS economic circumstances and global commodity prices have had major impacts on many citizens in Calgary and the Alberta economy generally;

AND WHEREAS Calgary's Centre City is an economic driver and employment centre, generating forty percent of non-residential tax revenue and twenty-five percent of city-wide employment;

AND WHEREAS the Centre City is heavily dependent on the oil and gas economy, an industry which is experiencing significant job losses;

AND WHEREAS close to thirty percent of Downtown office space is currently vacant and many neglected buildings may be candidates for repurposing or demolition;

AND WHEREAS emerging industries may require different types of public and private infrastructure than Calgary's Centre City currently provides;

AND WHEREAS the structure of the Centre City economy has fundamentally shifted as this is a structural recession rather than a cyclical recession;

AND WHEREAS it is critical that the City of Calgary leverage its limited capacity to assist in strengthening the Centre City and attracting diverse industries;

AND WHEREAS City Council allocated \$15 million in small business tax relief;

AND WHEREAS there is a need to focus on, and elevate awareness of, a comprehensive and coordinated strategy to leverage our efforts financially, strategically and regulatory;

Signature of Member(s) of Council



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NOW THEREFORE BE IT RESOLVED that City Council direct Administration to work with Calgary Economic Development to organize a Downtown Economic Summit with Calgary Economic Development's Real Estate Advisory Committee (including members from CLMC, NAIOP, BOMA, UDI and private sector) and the Economic Strategy Leadership & Implementation Team (including members from the Calgary Chamber, Vibrant Communities Calgary and the Government of Alberta) and other economic thought leaders to identify emerging trends and opportunities to ensure The City uses its capacity to best position resources for the future.

AND FURTHER BE IT RESOLVED that the Administration and Calgary Economic Development create a short-, medium- and long-term action plan report;

AND FURTHER BE IT RESOLVED that Administration and Calgary Economic Development present findings from the Downtown Economic Summit and action plan report to City Council at a Strategic Planning Session by late Q2, 2017

Signature of Member(s) of Council