

**Audit Resource Management Report to
Audit Committee
2021 January 28**

**ISC: UNRESTRICTED
AC2021-0043
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External Auditor 2019 Management Letter Update

RECOMMENDATIONS:

That the Audit Committee:

1. Receives this Report and Attachment for the Corporate Record; and
2. Recommends that Council receive this Report and attachments for information and the Corporate Record pursuant to the Audit Committee Bylaw 33M2020, Schedule 'B', Section (d).

RECOMMENDATION OF THE AUDIT COMMITTEE, 2021 JANUARY 28:

That Council receive Report AC2021-0045 and attachments for the Corporate Record, pursuant to the Audit Committee Bylaw 33M2020, Schedule 'B', section (d).

HIGHLIGHTS

- The Audit Committee has responsibility to review all External Auditor's management letters with respect to the annual financial audit.
- What does this mean to Calgarians? Calgarians are provided with assurance that recommendations made by the external auditor are followed up and implemented.
- Why does this matter? This provides citizens with transparency on Administration's efforts to mitigate any potential risk and gives assurance that recommended changes to reporting processes are implemented in a timely manner.
- At the 2020 April 20 Audit Committee meeting the 2019 External Auditor's Year-End Report was presented (AC2020-0433) in conjunction with The City of Calgary 2019 Annual Report (AC2020-0432).
- The Audit Committee reviewed the External Auditor's 2019 Management Letter (AC2020-0567) at their 2020 June 11 meeting. An update was directed to be provided to Audit Committee at the 2021 January meeting on the status of implementation of the recommendations.
- Strategic Alignment to Council's Citizen Priorities: A well-run city
- Audit Committee Bylaw 33M2020 provides the authority for Audit Committee to review the Management Letters and request updates.

ATTACHMENT

Deloitte LLP 2019 Management Letter Update

Department Circulation

Councillor Evan Woolley	Chair of Audit Committee	Approve
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