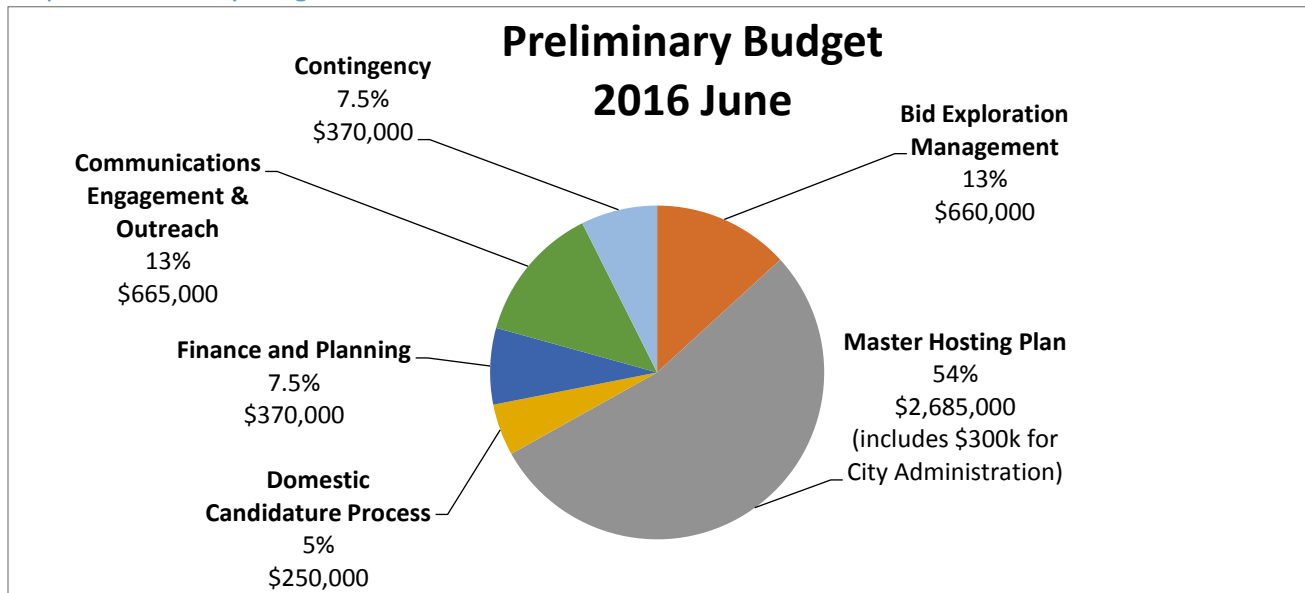


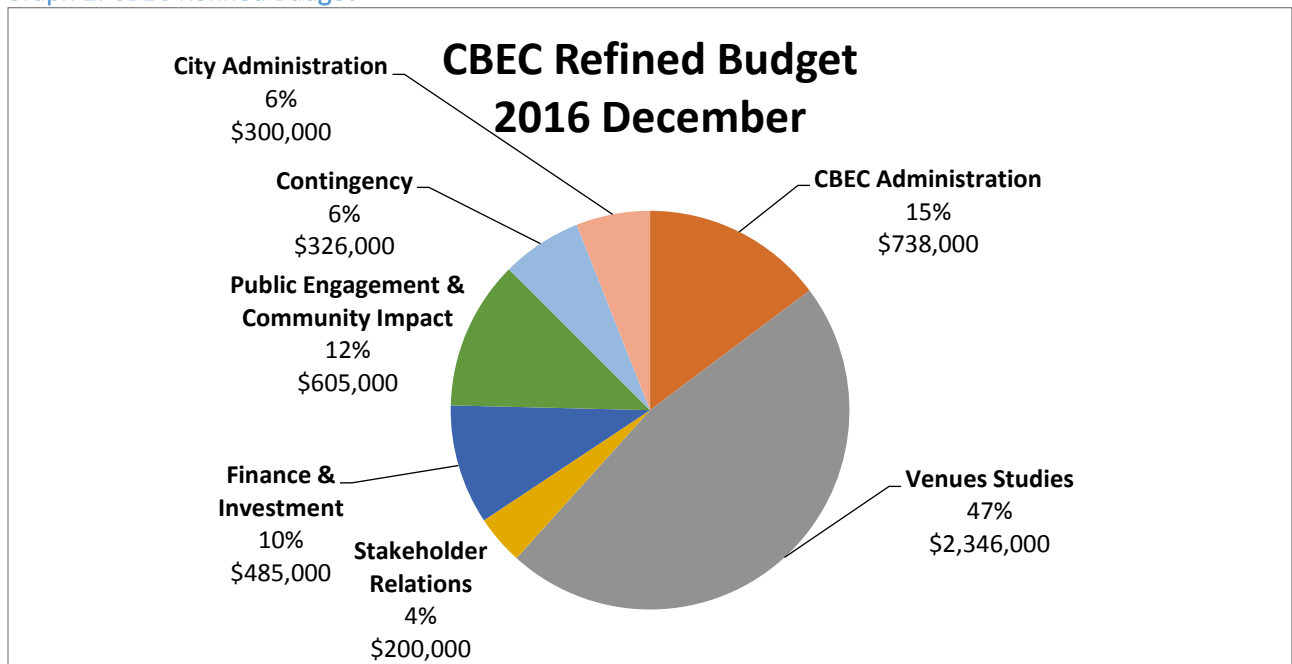
### Calgary Bid Exploration Committee Refined Budget

A preliminary budget for the Bid Exploration project was proposed by Calgary Sport Tourism Authority (CSTA) to Council back in 2016 June C2016-0537-Attachment 1. With the formation of the Calgary Bid Exploration Committee (CBEC) project planning activities, which includes validating the preliminary budget, were completed. The Preliminary Budget is outline in Graph 1 and the Refined Budget is outlined in Graph 2. A comparison of the budgets is provided in Table 1.

Graph 1: Preliminary Budget



Graph 2: CBEC Refined Budget



PROPOSED URGENT BUSINESS

For ease of comparison, the preliminary budget and the CBEC refined budget information has been distilled into Table 1. The table includes the rationale for the budget revision.

Table 1: Budget Comparison – Preliminary Budget to CBEC Refined Budget

Graph 1: Preliminary Budget 2016 June			Graph 2: CBEC Refined Budget 2016 December			Reasons for Change
Budget Category	%	\$	Budget Category	%	\$	
\$5 million	100%	\$5,000,000	\$4.7 million for CBEC and \$300k for Administration	100%	\$5,000,000	2016 June C2016-0537 Council directed \$5 million be allocated for a bid exploration. (\$4.7 million for CBEC and \$300k for Administration)
City Administration		Included in Master Hosting Plan Total	City Administration	6%	\$300,000	In the preliminary budget, the \$300K for City Administration was included as part of the \$2.6 million Master Hosting Plan budget line.
Bid Exploration Management	13%	\$660,000	CBEC Administration	15%	\$738,000	Includes resources necessary to coordinate the work with the volunteer board and expert consultants within the provided timeframe.
Master Hosting Plan	54%	\$2,685,000	Venues Studies	47%	\$2,346,000	Venues makes up the majority of the Master Facilities Plan. The variance in between preliminary budget and the refined budget is due to the preliminary budgeted amount of \$2.6 million, which included the \$300k for City Administration's support.
Finance and Planning	7.5%	\$370,000	Finance and Investment	10%	\$485,000	The name and budget allocation are modified to reflect the subcommittee work and associated budget.
Communications, Engagement and Outreach	13%	\$665,000	Public Engagement and Community Investment	12%	\$605,000	The name and budget allocation are modified to reflect the subcommittee work and associated budget.
Domestic Candidature Process	5%	\$250,000	Stakeholder Relations	4%	\$200,000	Funds were set aside for a Domestic Bid Competition. No other Canadian Cities declared interest; therefore there is no domestic competition. The money was re-allocated to a Stakeholder Relations subcommittee.
Contingency	7.5%	\$370,000	Contingency	6%	\$326,000	Budget allocation for contingency is slightly lower.