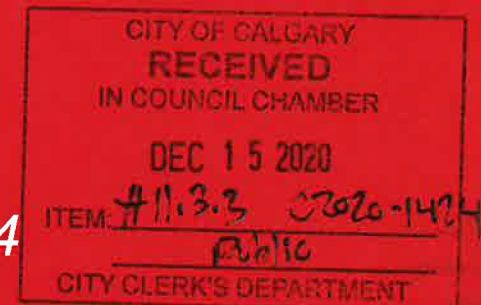




Canada Mortgage and Housing Corporation – Rapid Housing Initiative (C2020-1424)

Combined Meeting of Council, 2020 December 14





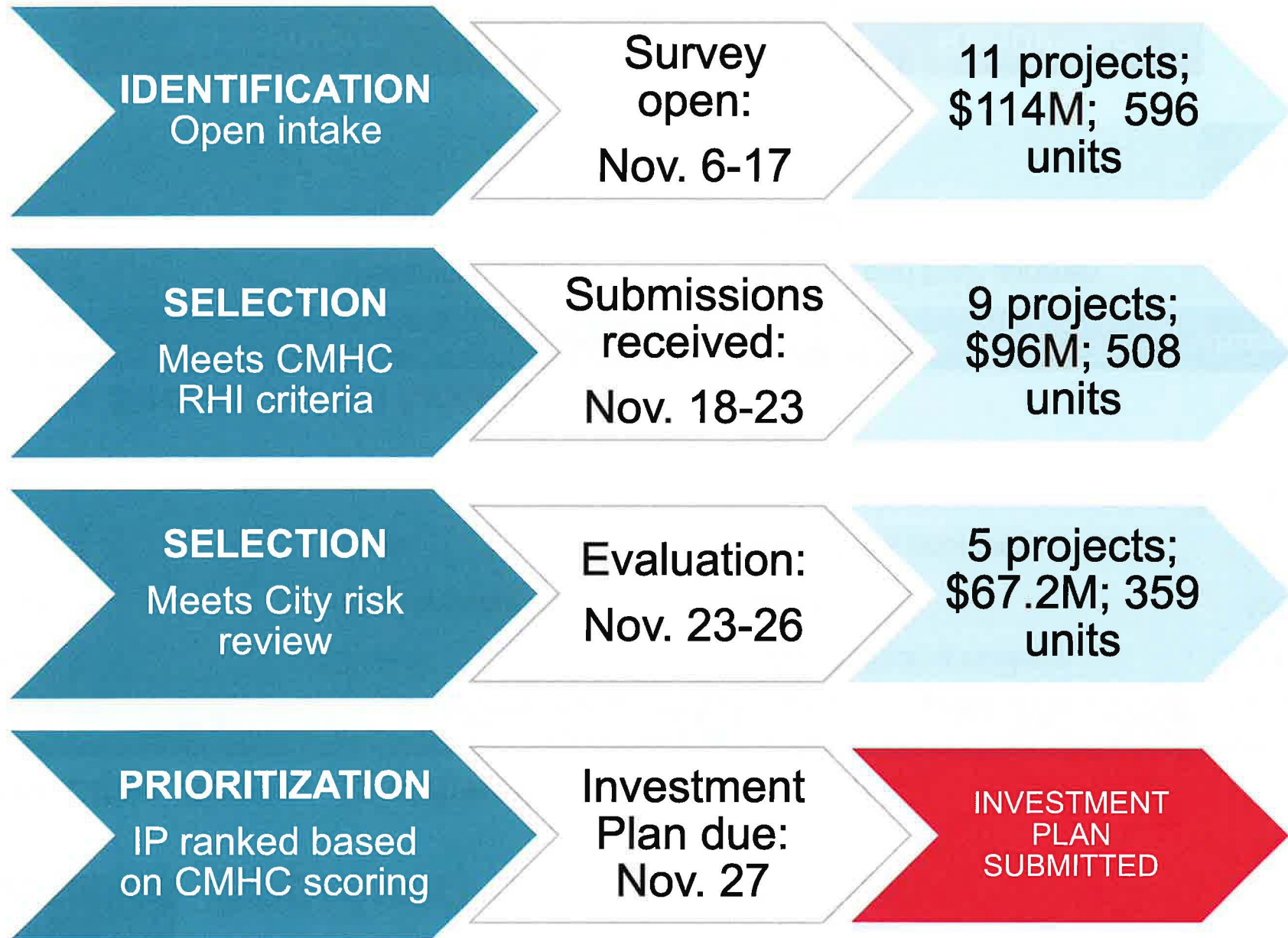
Rapid Housing Initiative (RHI)

- \$1 billion in capital grants
- Target: Vulnerable people in severe housing need
- Long-term, permanent affordable housing through:
 - Modular multi-unit construction
 - Acquisition & conversion of non-residential (i.e. hotel, office)
 - Reclamation of closed buildings in need of rehabilitation





Process to build the Investment Plan





Approved Investment Plan

Major Cities Stream (preliminarily approved by CMHC)

Organization	Project	Population served	Homes
Provider 1	Modular	Women fleeing violence	29
Provider 2	Hotel conversion	Seniors	120
Provider 3	Rehab	Indigenous peoples	27
			176

Projects Stream (not yet funded)

Organization	Project name	Population served	Homes
Provider 3	Office conversion	Women and their children	108
Provider 2	Modular	Seniors	75
			183

Organizations	Projects	Homes	Requested
3	5	359	\$67,159,136



RHI – Other Projects

- Housing provider readiness & timing were a barrier
- Non-profits can apply to the *Projects Stream* directly (by Dec. 31)

- Ongoing City Support
 - Housing Incentive Program grants
 - Dedicated project management
 - Approvals expediting
 - Ongoing advocacy with CMHC, Province

Calgary projects seeking RHI \$

5 Investment Plan projects

+

16 additional projects

=

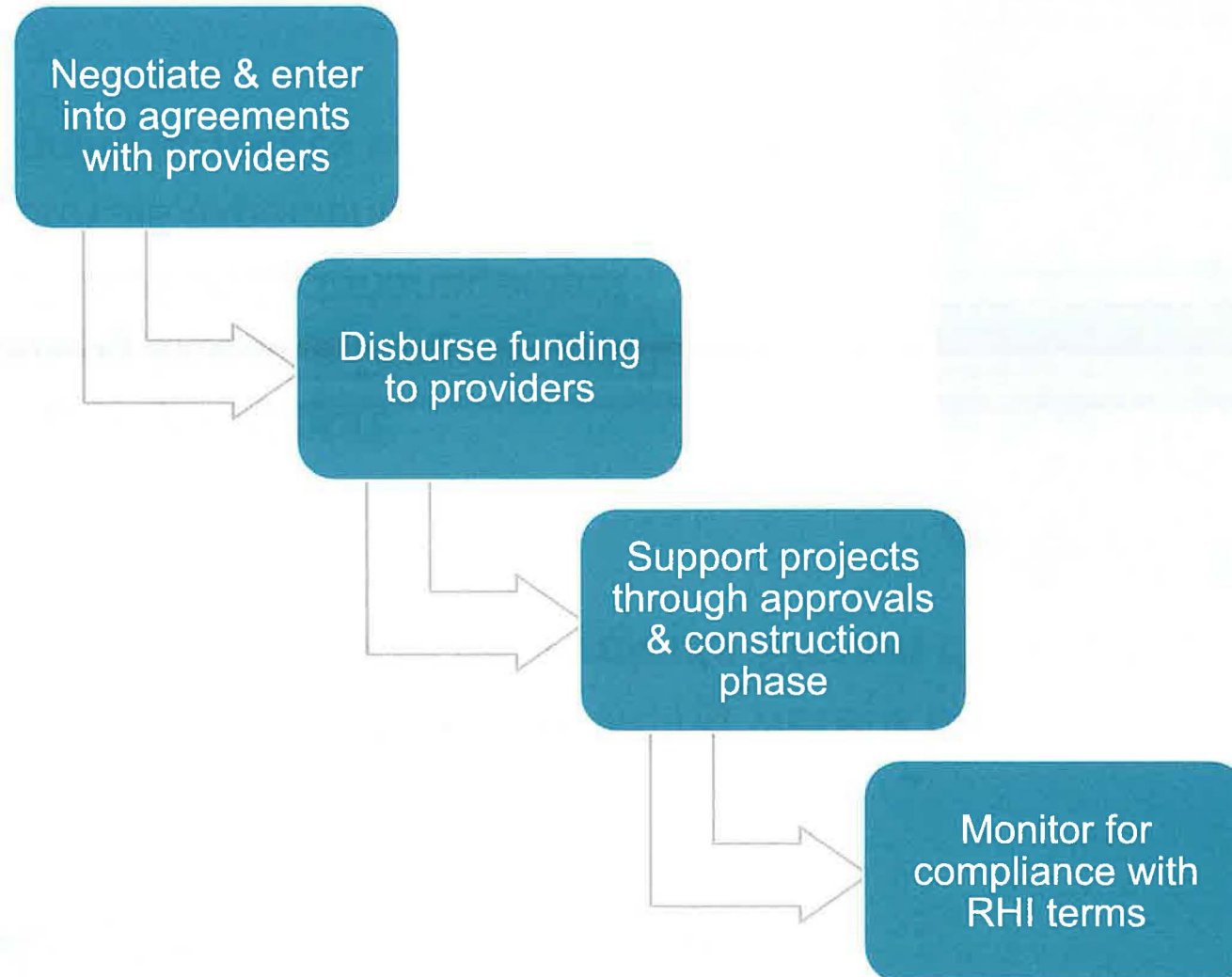
1,150 homes

\$250M+



Investment Plan: Proposed Next Steps

Should Council approve the recommendations outlined, Administration would take the following steps:





Recommendation

1. Endorse Calgary's Rapid Housing Initiative Investment Plan as outlined in Attachment 1;
2. Authorize the Recommendations as outlined in Attachment 2; and
3. Direct that Attachments 1, 2, 3, 5 and 6 remain confidential under Sections 24 (Advice from officials) and 25 (Disclosure harmful to economic and other interests of a public body) of the Freedom of Information and Protection of Privacy Act until such time that all relevant agreements are executed or that The City and other stakeholders agree to disclose portions for communications purposes, except for Attachments 3 and 5, which shall remain confidential until June 1, 2021.